

Key Information Document

CM-AM SUSTAINABLE PLANET

OBJECTIVE

This document provides essential information about the investment product. It is not intended for marketing purposes. This information is provided to you as required by law and serves to help you understand the nature of this product and its risks, costs and potential gains and losses, and compare it with other products.

PRODUCT

CM-AM SUSTAINABLE PLANET

CREDIT MUTUEL ASSET MANAGEMENT – Crédit Mutuel Alliance Fédérale

RC share class ISIN code: FR0000444366

Sub-fund: CM-AM SICAV

Originator's website: www.creditmutuel-am.eu

For more information, you may call (in France) 0 810 001 288 (cost is €0.06 per minute + the local call rate)

This fund is authorised in France and is regulated by the Autorité des Marchés Financiers (AMF). The AMF is responsible for monitoring the information provided by CREDIT MUTUEL ASSET MANAGEMENT in this key information document. CREDIT MUTUEL ASSET MANAGEMENT is a portfolio management company approved in France under number GP 97-138 and regulated by the AMF.

Date of production of the key investor information document: 06/06/2024

KEY FEATURES OF THIS PRODUCT

TYPE OF INVESTMENT PRODUCT

UCITS in the form of a French SICAV

This key investor information document describes a sub-fund of CM-AM SICAV. The CM-AM SUSTAINABLE PLANET prospectus and periodic reports are drawn up for all CM-AM SICAV's sub-funds. The assets and liabilities of the various sub-funds are segregated. As a result, you will not be able to exchange your shares in this sub-fund for units in another CM-AM SICAV sub-fund.

FUND DURATION

This fund was established for a period of 99 years, which may be extended as set forth in the fund Rules.

OBJECTIVES

This fund is actively managed on a discretionary basis in compliance with a qualitative extra-financial filter in accordance with the policy implemented by Crédit Mutuel Asset Management and in compliance with the requirements of the French SRI label. The fund's objective is to outperform the eurozone equity markets over the recommended investment period, through selective management of securities issued by companies committed to sustainable development and social responsibility. This type of management strategy, which gives the manager discretion in asset allocation, does not require a benchmark. However, the fund's performance may be compared with a benchmark for ex-post evaluation, such as the MSCI AC World Index. The fund's asset allocation and performance may therefore differ from that of its comparative benchmark index. The index is calculated at closing prices and is expressed in euros and with dividends reinvested.

The fund's theme refers to the ambition to reduce our environmental footprint. The environment is usually defined as "all elements surrounding an individual or a species, some of which contribute directly to meeting its needs". To achieve its investment objective, the management team uses a discretionary stock-picking approach to selected companies. The initial investment universe is made up of stocks from the European Union, Switzerland and Norway, as well as the United Kingdom, with a market capitalisation of over EUR 500 million and which have been given an ESG rating, to which the various extra-financial criteria set out below are applied. Accordingly, the fund's management strategy establishes a universe of targeted stocks using an extra-financial process complemented by a financial analysis. The fund's strategy is based on a selective approach that favours the best rated companies or those demonstrating good prospects for their environmental, social and governance (ESG) practices, and excludes issuers with ESG risks. The management process can be broken down into the following four stages:

1. ESG filter: the management team will apply extra-financial filters based on ESG criteria derived from a proprietary methodology developed by the Responsible and Sustainable Finance division. This filter covers quality of governance, societal, social and environmental criteria, as well as the commitment of the company to a socially responsible approach. For example, Pillar E: carbon intensity, Pillar S: human resources policy, and Pillar G: proportion of independent directors are included in our ESG categories. This filter determines a classification from 1 to 5 (5 being the best classification). The fund managers will only select companies with a rating of more than 2. In terms of controversy management, each security is specifically analysed, monitored and rated. Management will exclude all companies with major controversies. This first ESG filter eliminates at least 20% of the lowest-rated stocks.

2. Thematic filter: The remaining values are then subjected to a thematic filter based on the following 5 pillars:

- Environmental efficiency: solutions to make buildings, infrastructures and industrial processes smarter, cleaner and safer.

- Cities & Mobility of the future: developing public transport and improving housing.

- Circular economy: producing goods and services in a sustainable way, limiting the consumption and wastage of resources and the production of waste. Recycling will also be addressed in this theme.

- Alternative energies: energies that do not rely on fossil fuels (solar, wind, biomass, hydrogen, etc.).

- Better Life: protecting people from health risks, contributing to their well-being while minimising their impact on the environment.

The companies selected will be those that are exposed to one of the 5 pillars above.

3. Financial analysis: Securities are analysed from a financial point of view to ensure that only those of clearly identified quality are retained. This universe constitutes a watch list for securities that are eligible for investment.

4. Portfolio construction: From this shortlist, stocks offering a valuation deemed attractive by the management team are added to the portfolio, using a stock-picking approach. The portfolio is constructed according to the managers' convictions (potential and quality).

On an ancillary basis, the management team may invest in UCIs. Mutual funds managed by Crédit Mutuel Asset Management that have been awarded the SRI label will include the extra-financial qualitative filter in accordance with the policy implemented by the asset management company.

At least 90% of the securities and UCIs selected by the management team include extra-financial criteria. The fund may invest up to 10% of its net assets in securities and units or shares of UCIs that do not include extra-financial criteria. This selection of UCIs/live securities may result in a lack of consistency between assets in terms of approaches, criteria or management techniques.

As a result of the financial analysis, companies with the highest ESG ratings are not automatically included in the portfolio.

The fund will observe the following net asset exposure limits:

From 60% to 110% of net assets may be invested in equities, with no restrictions as to geographic region, market capitalisation or economic sector, within the following limits:

- From 60% to 110% in markets in the eurozone

- from 0% to 25% on markets outside the eurozone, including 0% to 10% on markets in the Americas, Asia and the Pacific zones

- from 0% to 10% in equities of companies with market capitalisations of less than EUR 3 billion

From 0% to 10% of net assets may be invested in sovereign, public and private debt instruments, regardless of geographic region, of Investment Grade, as determined by the asset management company or a credit-rating agency

From 0% to 25% exposure to currency risk on non-euro currencies

PEA-eligible securities always account for at least 75% of net of the fund's assets

The fund may also trade in:

- forward contracts, futures, options and securities with embedded derivatives, used for exposure or to gain hedging to equity and currency risks, but without leveraging the portfolio.

Allocation of distributable amounts: Accumulation

Subscription / redemption: Subscription and redemption orders are processed every business day at 12 noon and are executed at that day's net asset value. The net asset value is calculated every business day at closing prices, except when the Paris Bourse is closed for trading, as per the Euronext SA calendar.

TARGET RETAIL INVESTORS

This fund is intended for investors with a long-term investment horizon that is consistent with the fund's recommended investment period. It is intended for investors with at least basic knowledge of financial products and markets, and who are willing to accept the risk of capital loss. The fund is not available to residents of the United States of America / US Persons. For more information you may refer to the glossary on Crédit Mutuel Asset Management's website. The objective of this fund is capital growth, while incorporating extra-financial criteria into its management process. Prospective investors should contact their financial advisor for guidance as to whether the proposed investment solutions are compatible with their objectives, knowledge and experience of financial markets, assets and risk appetite. Their financial advisor may also inform them of potential risks.

PRACTICAL INFORMATION

DEPOSITARY: BANQUE FEDERATIVE DU CREDIT MUTUEL

The fund's prospectus and most recent annual and interim reports are sent free of charge within eight business days upon written request to: CREDIT MUTUEL ASSET MANAGEMENT, Service Relations Distributeurs, 4 rue Gaillon - 75002 PARIS, and are available on the website www.creditmutuel-am.eu.

The net asset value may be obtained from the asset management company.

For more information, please refer to the "Other relevant information" section of this document.

WHAT ARE THE RISKS AND POTENTIAL REWARDS?

RISK INDICATOR



This risk indicator assumes that you will hold this fund for at least three years. It enables you to assess this fund's level of risk exposure and compare it to other funds. It reflects the probability that this fund may suffer a loss due to adverse market movements or if we cannot make payments to you.

We have given this fund a risk rating of 4 out of 7, which represents a medium level of risk exposure. This means that the level of the fund's potential losses is considered to be medium and that if market conditions were to deteriorate this could adversely affect the fund's net asset value.

The risk associated with the impact of techniques such as derivatives may lead to a fall in net asset value. For more information, you may refer to the fund's risk profile in the prospectus.

As this fund does not provide protection against adverse market movements, you may lose some or all of your investment.

PERFORMANCE SCENARIOS

The figures shown above account for all the costs of the product itself, but not necessarily all the fees owed to your advisor or distributor. These figures do not take into account your personal tax situation, which may also affect the amounts you receive.

Your return from this fund depends on the future performance of financial markets. Future market movements are random and cannot be accurately predicted. The unfavourable, intermediate and favourable scenarios presented below are examples based on the best, worst and median performance of the fund and of a suitable proxy* over the last 10 years. Markets may behave quite differently in the future. The stressed scenario shows your hypothetical return under extreme market. (*) For more information you may refer to the glossary on Crédit Mutuel Asset Management's website.

		5 years	
		If you leave after 1 year	If you leave after 5 years
Recommended holding period:			
Hypothetical investment amount:		EUR 10,000	
Scenarios			
Minimum return	There is no guaranteed minimum return. You could lose some or all of your investment.		
Stressed	Your hypothetical return net of costs	EUR 4,580	EUR 3,520
	Average annual return	-54.2%	-18.9%
Unfavourable	Your hypothetical return net of costs	EUR 7,750	EUR 8,020
	Average annual return	-22.5%	-4.3%
Intermediate	Your hypothetical return net of costs	EUR 10,010	EUR 11,430
	Average annual return	0.1%	2.7%
Favourable	Your hypothetical return net of costs	EUR 13,750	EUR 14,290
	Average annual return	37.5%	7.4%

This type of unfavourable scenario was observed on a fund investment between 31 March 2015 and 31 March 2020.

This type of intermediate scenario was observed on a fund investment between 31 March 2014 and 29 March 2019.

This type of favourable scenario was observed on a fund investment between 30 June 2016 and 30 June 2021

Return calculations are based on the performance history of the fund and of a suitable proxy.

WHAT HAPPENS IF CREDIT MUTUEL ASSET MANAGEMENT DEFAULTS ON PAYMENTS?

The product is constituted as a separate entity from CREDIT MUTUEL ASSET MANAGEMENT. If CREDIT MUTUEL ASSET MANAGEMENT defaults, the product assets it holds will not be affected. If the depositary defaults, the risk of financial loss to the product is mitigated by the legal segregation of the depositary's assets from those of the product.

HOW MUCH WILL THIS INVESTMENT COST ME?

Your financial advisor on this fund or its distributor may require that you pay additional costs. If this is the case, they will inform you of these costs and explain how they affect your investment.

COST OVER TIME

The tables show the amounts deducted from your investment to cover the various types of fees and costs. These amounts depend on the amount you invest, how long you hold your investment and its performance. The amounts shown here are examples based on a hypothetical investment amount and different possible investment periods.

We have assumed the following:

- that in the first year you would get back the amount you invested (0% annual return), and that for the other holding periods the product will perform as shown in the intermediate scenario.
- 10,000 euros is invested.

	If you leave after 1 year	If you leave after 5 years
Total costs	EUR 410	EUR 1,532
Annual cost as % (*)	4.2 %	2.7 % every year

(*) This shows how much costs reduce your return each year over the holding period. For example, it shows that if you leave the fund at the end of the recommended holding period, you may expect an average annual return of 6.1% before costs are deducted and 3.5% after their deduction.

We may share costs with the person or entity who/which sells you this fund to cover the cost of the services they provide you. The distributor will inform you of this amount. These figures include the maximum distribution costs that the person who sells you the product may charge you (i.e. 2% of the amount invested or EUR 200). This person will inform you of the actual distribution costs.

COSTS BREAKDOWN

		If you leave after 1 year
One-off entry and exit charges		
Entry charges	2% of the amount you pay when you make your initial investment. This includes the distribution costs of 2% of the amount invested or EUR 200. This is the maximum amount you will pay. Whoever sells you the product will inform you of the actual costs.	EUR 200
Exit charges	We do not charge an exit fee.	EUR 0
Charges taken from the fund annually		
Management fees and other administrative and operating expenses	1.90% of the value of your investment per annum. The percentage shown is based on the previous year's fees/expenses.	EUR 186
Transaction costs	0.25% of the value of your investment per annum. This is an estimate of the costs we incur when we buy and sell the investments that underlie the product. The actual amount depends on the volume of securities we buy or sell.	EUR 25
Ancillary charges taken from the fund under specified conditions		
Performance-related fees and profit-sharing fees	There is no performance-related fee for this product.	EUR 0

Management fees vary depending on the amount invested. For more information, you may refer to the Fees and Charges section of the prospectus.

HOW LONG DO I HAVE TO HOLD MY INVESTMENT AND CAN I WITHDRAW MY MONEY EARLY?

RECOMMENDED HOLDING PERIOD: At least 5 years.

Although this fund has no minimum holding period, there is a recommended investment horizon that is aligned with the fund's investment objectives. You may therefore redeem your shares before the end of the recommended holding period without having to pay a penalty fee. This may however adversely affect the fund's performance.

HOW CAN I FILE A COMPLAINT?

Complaints may be mailed to CREDIT MUTUEL ASSET MANAGEMENT, Service Relations Distributeurs, 4 rue Gaillon – 75002 PARIS, or emailed to: amweb@creditmutuel.fr. For further information, please consult the complaints handling section at the following address: <https://www.creditmutuel-am.eu/fr/non-professionnels/actualites/actualites-reglementaires/traitements-des-reclamations.html>

FURTHER RELEVANT INFORMATION

Information on the fund's past performance and past-performance scenario calculations may be found on the fund's factsheet at www.creditmutuel-am.eu.

The fund has been awarded the French ISR label.

When the product is used as a vehicle for units of account of life insurance or capitalisation contracts under French law, additional information on the contract, such as contract costs, which are not included in the costs listed in this document, the contact point in the event of a claim and the procedure in the event of insurance company default, are set out in the key investor information document for this contract which your insurer or broker or other insurance intermediary is required to provide in accordance with their statutory obligations.

CREDIT MUTUEL ASSET MANAGEMENT may only be held liable for statements contained in this document that are misleading, inaccurate or inconsistent with the relevant parts of the fund's prospectus.