



## PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## PRODUCT

ODDO BHF Euro Short Term Bond, undertaking for collective investment in transferable securities (“UCITS”) (hereinafter the “Fund”)

This UCITS is managed by ODDO BHF Asset Management SAS  
ODDO BHF Euro Short Term Bond CR-EUR units: FR0007067673  
am.oddo-bhf.com

Call +33 (0)1 44 51 80 28 for more information.

The Autorité des marchés financiers (AMF) is responsible for supervising ODDO BHF Asset Management SAS in relation to this Key Information Document. ODDO BHF Asset Management SAS is authorised in France under number GP99011 and regulated by the Autorité des marchés financiers.

Date of production of the Key Information Document: 24/07/2024

## WHAT IS THIS PRODUCT?

### TYPE

ODDO BHF Euro Short Term Bond is a UCITS under Directive 2009/65/EC, taking the form of a *Fonds Commun de Placement*.

The management company may liquidate the product if the assets fall below the regulatory minimum, or at its discretion in accordance with the legal requirements.

### TERM

ODDO BHF Euro Short Term Bond was created on 25 February 2002 for a term of 99 years.

### OBJECTIVES

The Fund seeks to outperform the €STR OIS + 0.585% over an 18-month period while limiting volatility.

The Fund’s investment strategy is discretionary and is based on both a credit analysis of issuers whose main registered office is located in an OECD member country, and a top-down approach reflecting macroeconomic convictions. In this context, the Fund will be exposed to fixed income markets with authorised ex-post volatility limited to a maximum of 2.50% over 52 weeks and authorised ex-ante volatility limited to a maximum of 3% through: (i) a bond portfolio and (ii) positions on fixed income markets through derivatives.

The Fund is actively managed but is not managed in reference to a benchmark index.

The Fund may have exposure of:

- up to 130% of its net assets to bonds (excluding convertible bonds), debt securities, whether government or corporate issues, fixed or floating rate, without any sector allocation, with a maturity generally under three years and an investment grade rating (i.e. equal to or above BBB- or an equivalent rating from one of the principal ratings agencies, i.e. S&P, Moody’s or Fitch, or using the Management Company’s internal rating), as well as repurchase agreements, money market funds and deposits.

- up to 10% of its net assets to high yield securities (i.e. rated less than BBB- or its equivalent by the main rating agencies S&P, Moody’s or Fitch, or using the Management Company’s internal rating). In the event of this ratio being breached due to the securities being downgraded, the Fund shall sell the downgraded securities taking into consideration the interests of unitholders and market conditions.

- up to 10% of its net assets in investment grade and/or high yield securities from corporate issuers with their registered office in non-member states of the OECD (emerging countries). No sector allocation will be made.

The securities shall be denominated in euro up to 90% of net assets and may be denominated in other currencies up to 10% of net assets.

The Fund may invest up to 10% of its net assets (i) in units or shares of UCITS compliant with EU Directive 2009/65/EC, (ii) in AIFs established in an EU Member State and/or in foreign investment funds that meet the criteria set out in article R.214-32-42 1° and (iii) in AIFs established in an EU Member State and/or in foreign investment funds that meet the criteria of article R.214-13 of the French Monetary and Financial Code. These funds may be managed by an ODDO BHF group entity and will be compatible with the Fund’s investment strategy.

The Fund may invest in all financial futures or options (and/or swaps), as well as interest rate underlyings, traded on French or foreign regulated markets or over-the-counter to hedge or gain exposure to interest rate risks. Credit risk may be hedged using credit default swaps (up to 30% of the net assets).

The Fund’s maximum exposure to all markets combined (money and bond markets) will be limited to 130% of the net assets. The Fund may trade in financial futures and/or forward exchange contracts in order to hedge the portfolio against currency risks, subject to a residual currency risk of a maximum of 1% of the net assets.

Subscription and redemption requests are centralised by the custodian every Paris stock exchange trading day until 11:15 (Paris time, CET/CEST) and executed on the basis of the net asset value of the same day.

CR-EUR units distribute their income, as decided by the management company on a yearly basis.

### INTENDED RETAIL INVESTOR

The Fund is intended for investors seeking exposure mainly to bonds denominated in euro and who are able to bear any losses connected with this exposure. US Persons may not invest in this product.

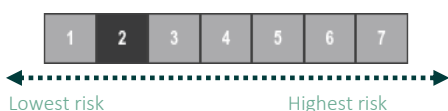
More detailed information on the Fund, such as the prospectus (French, English) and the annual and semi-annual reports (in the language of the distribution country) is available at am.oddo-bhf.com or may be obtained free of charge at any time from ODDO BHF Asset Management SAS, 12 boulevard de la Madeleine, 75009 PARIS or from the centralising agent in the distribution country. The Fund’s NAV is available on the Management Company’s website. Other unit classes are available for this Fund.

The Management Company may make use of a gate provision to cap redemptions. For more details on this provision, please refer to the “Gate provision for capping redemptions” section of the prospectus, available at <http://am.oddo-bhf.com>.

The Fund’s custodian is ODDO BHF SCA

## WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

### RISK INDICATOR



The risk indicator assumes you keep the product until the end of the recommended holding period, i.e. 18 months. The actual risk can vary significantly if you cash in at an early stage and you may get back less.



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a low risk class.

This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely impact our capacity to pay you Currency risk: you will be paid in a different currency; your actual gain will therefore depend on the exchange rate between the two currencies. This risk is not taken into account in the above indicator:

**Other materially relevant risks not taken into account in the indicator:**

Other risks not taken into account in the risk indicator may be materially relevant. They include:

risk linked to the use of overexposure: the Fund may use derivatives to generate overexposure. The risk therefore relates to a fall in the net asset value of the Fund if market developments are adverse.

liquidity risk

counterparty risk

As this product does not offer protection from market hazards, you could lose some or all of your investment.

**PERFORMANCE SCENARIOS**

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years with a one-year horizon and over the recommended investment period.

Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Recommended holding period: 18 months

Investment: €10,000

Scenarios		If you exit after 1 year	If you exit after 18 months
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	€8,850	€9,070
	Average return each year	-11.5%	-6.3%
Unfavourable	What you might get back after costs	€9,070	€9,070
	Average return each year	-9.3%	-6.3%
Medium	What you might get back after costs	€9,630	€9,660
	Average return each year	-3.7%	-2.3%
Favourable	What you might get back after costs	€10,080	€10,210
	Average return each year	0.8%	1.4%

The unfavourable scenario occurred for an investment between: 04/2021 and 10/2022.

The medium scenario occurred for an investment between: April 2019 and October 2020.

The favourable scenario occurred for an investment between: 09/2022 and 03/2024.

**WHAT HAPPENS IF ODDO BHF ASSET MANAGEMENT SAS IS UNABLE TO PAY OUT?**

The product is a co-ownership of financial instruments and deposits separate from the portfolio's Management Company. In the event of the company's insolvency, the product's assets, which are held by the custodian, would be unaffected. In the event of the custodian's insolvency, the risk of financial loss on the product would be mitigated by the legal segregation of the custodian's assets from the product's assets.

**WHAT ARE THE COSTS?**

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

**COSTS OVER TIME**

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product, and the return on the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario
- €10,000 is invested

Investment: €10,000

Scenarios	If you exit after 1 year	If you exit after 18 months
Total costs	€476	€515
Annual cost impact*	4.8%	3.5%

\*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the end of the recommended holding period your average return per year is projected to be 1.2% before costs and -2.3% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

**COMPOSITION OF COSTS**

The table below indicates the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period, and the meaning of the different cost categories.



One-off costs upon entry or exit		If you exit after: 1 year
Entry costs	We do not charge any entry costs for this product.	Up to €400
Exit costs	We do not charge any exit costs for this product, but the person who sells you the product might.	Up to €0
Ongoing costs [taken each year]		
Management fees and other administrative or operating costs	These represent the unavoidable costs of running the product and any payments, including remuneration, to parties connected to the product and providing services. 0.40% of the value of your investment per year. This is an estimate based on actual costs over the last year.	€38
Transaction costs	0.29% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	€28
Incidental costs taken under specific conditions		
Performance-related fees	Impact of performance-related fees. Up to 15%, inclusive of tax, of the Fund's outperformance relative to the €STR OIS + 0.585%, once past underperformance over the previous five years has been fully offset and provided that the Fund's absolute return is positive.	€10

## HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

### Minimum recommended holding period: over 18 months

This recommended holding period is a minimum that takes into account the features of the selected product. It may be longer, depending on your financial position and investment choices.

You can redeem some or all of your investment at any time. Exiting before the end of the recommended holding period may affect the performance that can be expected from your investment. You can find details of any charges and penalties applied when divesting under: "What are the costs?"

Subscription and redemption requests are centralised by the custodian every Paris stock exchange trading day until 11:15 (Paris time, CET/CEST) and executed on the basis of the net asset value of the same day.

### HOW CAN I COMPLAIN?

If you would like more information or wish to make a complaint, please contact ODDO BHF Asset Management SAS, 12 boulevard de la Madeleine, 75009 Paris, France. You can also submit a complaint by email to: [service\\_client@oddo-bhf.com](mailto:service_client@oddo-bhf.com) The complaints policy is available on the website: [am.oddo-bhf.com](http://am.oddo-bhf.com).

In the event of disputes, you may appeal to the AMF Ombudsman.

## OTHER RELEVANT INFORMATION

The Fund is classified as an Article 8 fund under Regulation (EU) 2019/2088 of 27 November 2019 on sustainability-related disclosures in the financial services sector (SFDR). Information on sustainable finance is available on the Management Company's website: [am.oddo-bhf.com](http://am.oddo-bhf.com).

Where the Fund is used as a unit-linked vehicle for a life insurance or endowment policy, additional information about this policy, such as the policy's costs, which are not included in the costs shown in this document, the person to contact in the event of a complaint, and what will happen in the event of the insurance company's insolvency, are presented in the policy's Key Information Document, which your insurer or broker or any other insurance intermediary is legally required to provide.

More detailed information on the Fund, such as the prospectus (French, English) and the annual and semi-annual reports (in the language of the distribution country) is available at [am.oddo-bhf.com](http://am.oddo-bhf.com) or may be obtained free of charge at any time from ODDO BHF Asset Management SAS, 12 boulevard de la Madeleine, 75009 PARIS or from the centralising agent in the distribution country. The Fund's NAV is available on the Management Company's website. Other unit classes are available for this Fund.

The Management Company may make use of a gate provision to cap redemptions. For more details on this provision, please refer to the "Gate provision for capping redemptions" section of the prospectus, available at <http://am.oddo-bhf.com>.

Past performance over the last ten years or, as the case may be, the last five years if the Fund has completed at least five full calendar years, is published on the following website: [am.oddo-bhf.com](http://am.oddo-bhf.com).