

Amiral Gestion

ENTREPRENEURS INVESTIS

Key Information Document

Objective

This document contains key information about the investment product. It is not a sales document. This information is required by law to help you understand the nature and potential risks, costs, gains and losses of this product and to help you compare it to other products.

Product

Product name:	Sextant PME Share A
ISIN code:	FR0010547869
PRIIPS initiator:	AMIRAL GESTION
Website:	www.amiralgestion.com
Contact:	Call +33 (0)1 47 20 78 18 for more information.
Competent authority:	The French Financial Markets Authority (Autorité des Marchés Financiers (AMF) is responsible for supervising AMIRAL GESTION with regard to this key information document. AMIRAL GESTION is authorised in France under the number GP-04000038 and regulated by the AMF.
Key information document production date:	1 July 2024

What is this product?

Type: Undertakings for Collective Investment in Transferable Securities (UCITS) Sub-Fund of the Variable Capital Investment Company
- Société d'Investissement à Capital Variable (SICAV) SEXTANT

Maturity: The lifetime of this product is 99 years. AMIRAL GESTION has the right to dissolve the sub-fund in accordance with the Fund's Articles of Association. The sub-fund may also be dissolved in the event of a merger, a total redemption of units or if the sub-fund's net assets fall below the regulatory minimum.

Classification: Equities of european union countries

Objectives: SEXTANT PME is a dynamic subfund aiming to optimise performance through a selection of international equities and more specifically European Union and European Economic Area equities, without reference to an index. The subfund also strives to invest in companies that implement good ESG practices on the basis of a best-in-class approach, as well as providing support to companies that show good potential for improvement, notably in terms of controlling their impact on the environment on the basis of best effort and shareholder commitment.

In order to reach its management objective, the SEXTANT PME subfund invests at least 75% of its net assets in equities and securities of the European Union and the European Economic Area to be eligible for the PEA (Plan d'Epargne en Actions), and at least 50% in the Small and Mid cap segment of the European Union with a dominant share in securities of French companies. Exposure to markets outside the EU is limited to 10% of net assets. It invests in small and mid-caps companies (mainly French) up to a maximum of 100% of its net assets. The investment policy of this subfund goes through several phases: (i) the definition of the eligible investment universe by means of a combinations of screenings including the best-in-class filter, allows us to reduce the initial sample by at least 20%, (ii) the fundamental analysis of companies and their business model notably includes studying their ESG criteria and shareholder commitment (iii) the valuation leading to (iv) the investment decision followed by (v) checking the portfolio's ESG quality (these steps are detailed in the prospectus).

The subfund reserves the right to invest up to at most 25% in debt securities, money market instruments and all fixed-income securities irrespective of currency and creditworthiness, and in non-EU equities (including emerging equities).

Investments in speculative "high-yield" bonds and securities with a Standard & Poor's rating of less than BBB- will remain accessory, i.e. will not exceed 25% of assets. The subfund may invest up to 10% of its assets in securities of other French and/or European coordinated UCITS, in particular to invest cash holdings. Futures and securities that include derivatives may be used for partial coverage against an unfavourable trend - in equities, interest rates, indices or forex. There will be no excessive exposure of the portfolio to equity or credit risk.

Benchmark Information: The UCI is actively managed. The management strategy is unconstrained by the securities making up the benchmark index.

Allocation of distributable income:

- Allocation of net income: Accumulation

- Allocation of net realised capital gains: Accumulation

Right of redemption: Orders are executed as indicated in the table below

D business day	Day on which NAV is set (d)	D+1 business day	D+2 business days
Daily order reception and Daily centralisation of redemption orders before 11:00 (Paris time)	Order executed by the latest on d	Publication of the net asset value	Settlement of redemptions

Targeted retail investors: All subscribers. However, due to the significant risk associated with an investment in equity products, this compartment is primarily intended for investors willing to withstand the substantial fluctuations inherent in equity markets and having a minimum investment horizon of five years. For more information, please refer to the section of the prospectus titled 'Subscribers concerned'. The UCITS may serve as a unit-linked support for life insurance contracts.

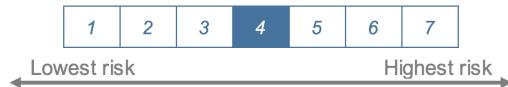
The UCI may be used as a unit of account in life insurance contracts.

Name of custodian: CACEIS BANK

Place and procedures for obtaining information on the UCITS (prospectus/annual report/half-yearly report): The prospectus of the UCITS and the latest annual and interim reports will be sent free of charge in French within one week simply upon a written request made by the holder to AMIRAL GESTION.

What are the risks and what's in it for me?

Risk indicator:



Recommended holding period: **5 years**



The risk indicator assumes that you will continue to hold the product 5 years. The actual risk could be very different if you opt to exit prior to the end of the recommended holding period, and you may recover less of your initial investment.

The synthetic risk indicator measures this product's level of risk compared to other products. It measures the probability that this product will suffer losses in the event of market movements or the impossibility for us to pay you. We have classified this product in the risk class 4 out of 7, which is a medium risk class.

This product offers no capital guarantee or protection. It is possible that initially invested capital will not be recovered in full upon redemption. For more information on these risks, please refer to the prospectus.

Other important risk factors not included in the indicator:

- Credit risk
- Liquidity risk
- Risk of impact of the use of financial techniques related to futures instruments
- Counterparty risk

Performance scenarios:

The figures shown include all costs of the product itself, but not necessarily all fees due to your advisor or distributor. These figures do not take into account your personal tax situation, which may also affect the amounts you will receive.

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted.

The unfavourable, intermediate and favourable scenarios presented represent examples using best and worst case performance, as well as the average performance of the product over the past 10 years. The scenarios presented represent examples based on past performance and certain assumptions. Markets could evolve very differently in the future.

Recommended holding period: 5 years

Investment example: 10,000 €

Scénarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no guaranteed minimum return. You could lose all or part of your investment.</i>		
Pressure	What you could get after deducting costs	4,377 €	4,140 €
	Average annual return	-56.23%	-16.17%
Unfavourable	What you could get after deducting costs	7,161 €	9,716 €
	Average annual return	-28.39%	-0.57%
Intermediary	What you could get after deducting costs	10,844 €	14,159 €
	Average annual return	8.44%	7.20%
Favourable	What you could get after deducting costs	20,761 €	19,907 €
	Average annual return	107.61%	14.76%

A market distress scenario shows what you may obtain in extreme market situations.

Unfavourable scenario: This type of scenario has occurred for an investment between 24/03/2015 - 23/03/2020

Intermediate scenario: This type of scenario has occurred for an investment between 20/02/2017 - 21/02/2022

Favourable scenario: This type of scenario has occurred for an investment between 09/02/2016 - 08/02/2021

What happens if AMIRAL GESTION is unable to make the payments?

The underlying assets of the product are held separately by the custodian. If we experience financial difficulties, these assets will not be affected. If the product suffers a loss due to the failure of the custodian, the risk of financial loss to the product may be mitigated due to the segregation of the custodian's assets with those of its clients. Investment in a fund is neither guaranteed nor covered by a national clearing system.

What will this investment cost me?

The person who sells you this product or who provides advice on it may charge you additional fees. If so, said person shall inform you of such fees and of the impact they have on your investment.

Costs over time:

The tables show the amounts taken from your investment in order to cover the various types of costs. These amounts depend on the amount that you invest, the time during which you hold the product, and the product's returns. The amounts indicated here are illustrations based on an example of invested amount and various possible investment periods.

We have assumed:

- that in the first year you would get back the amount you invested (annual return of 0.0%)
- that for the remaining holding periods, the product evolves as indicated in the intermediate scenario
- that 10,000 EUR are invested

	If you exit after 1 year	If you exit after 5 years
Total costs	511 €	1,319 €
Impact of annual costs (*)	5.11%	2.51% every year

(*) It shows to what extent the costs reduce your returns annually during the holding period. For example, it shows that if you exit at the end of the recommended holding period, your average annual return is expected to be 9.7% before deduction of costs and 7.2% after this deduction.

Breakdown of costs:

One-off costs at entry or exit		If you exit after 1 year
Entry costs	2.00% maximum of the amount invested.	until 200 €
Exit costs	1.00% maximum of your investment before it is paid to you.	98 €
Recurring costs incurred each year		
Management fees and other administrative and operating costs	2.20% of the value of your investment per year. This estimate is based on actual costs charged last year.	220 €
Transaction costs	0.03% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the investments underlying the product. The actual amount varies depending on how much we buy and sell.	3 €
Incidental costs incurred under specific conditions		
Performance-related fees	1.07%. 15% including taxes of the subfund's positive performance beyond the performance index The actual amount varies depending on the performance of your investment. The estimate of the variable management fees includes the average over the past 5 years.	107 €

How long do I have to hold it and can I withdraw money early?**Recommended holding period: 5 years**

The investor may request the total or partial redemption of his units at any time during the life of the Fund. Fees applied in case of redemption: 1.00% maximum

How can I make a claim?

Any complaint concerning the TPO can be addressed either by mail, by internet (email), or by phone, at the following addresses and phone numbers:
AMIRAL GESTION
 Sales department - 103 rue de Grenelle - 75007 Paris
 Tel : +33 (0)1 47 20 78 18
 mail : contact@amiralgestion.com

Other relevant information

The fund has an SRI label.

The subfund is classified Article 8 within the meaning of Regulation (EU) 2019/2088, referred to as 'SFDR'.

When this product is used as a support in an accounting unit of a life insurance or capitalization contract, additional information about such contract, such as costs not included in the costs indicated in this document, the contact in case of claim, and what happens in case of failure of the insurance company, is presented in the key information document of said contract, which must be mandatory provided by your insurer, broker, or any other insurance intermediary in accordance with its legal obligation.

In your Investment Fund, there is a mechanism for limiting redemptions ("Gates"). Please refer to the "Subscription and Redemption Terms" section of the prospectus for more information.

When the product is used as a vehicle for units of account of life insurance or capitalisation contracts under French law, additional information on the contract, such as contract costs, which are not included in the costs listed in this document, the contact point in the event of a claim and the procedure in the event of insurance company default, are set out in the key investor information document for this contract which your insurer or broker or other insurance intermediary is required to provide in accordance with their statutory obligations.