

Key Information Document

OBJECTIVE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

R-co Conviction Credit 12M Euro C EUR

PRODUCT

Product name: R-co Conviction Credit 12M Euro

ISIN: FR0010697482 (C EUR share class)

Product manufacturer: Rothschild & Co Asset Management

Website: <https://www.am.eu.rothschildandco.com>. For more information, please contact client service by calling +33 (0)1 40 74 40 84 or emailing: clientserviceteam@rothschildandco.com

The Autorité des Marchés Financiers (AMF) is responsible for monitoring Rothschild & Co Asset Management with regard to this key information document, and Rothschild & Co Asset Management is authorised in France under number GP-17000014 and regulated by the AMF.

Date of production of the KID: 19/02/2024

WHAT IS THIS PRODUCT?

Type

Sub-fund of an open-ended investment fund (SICAV)

This document describes the R-co Conviction Credit 12M Euro sub-fund of the SICAV, which may include other types of shares distributed in your Member State.

Term

The intended term of the fund is 99 years.

However, the sub-fund will be wound up automatically if the shareholders redeem all of the shares. Furthermore, the SICAV's Board of Directors may, at any time and for any reason, request the extension, early dissolution or liquidation of the SICAV at an extraordinary general meeting.

Objectives

The sub-fund is a UCITS in the "Bonds and other debt securities denominated in euro" category. Its objective is to outperform the following composite benchmark: 75% [compounded ESTER + 0.085%] + 25% Markit Iboxx € Corporates 1-3 net coupons reinvested, net of management fees, over the recommended investment period of one year, via a portfolio that reflects opportunities on the short-term bond market. The asset mix of the sub-fund may differ significantly from the composition of the benchmark.

The yield curve and credit exposure is allocated on a discretionary basis, and the sub-fund's exposure depends on the management company's expectations regarding trends in interest rates and credit spreads.

The strategy for asset allocation across the yield curve and exposure to credit risk will be implemented by investing directly or indirectly (via UCITS) or synthetically by using forward financial instruments.

The sub-fund may invest between 90% and 100% of the portfolio in bonds, negotiable debt securities denominated in euro, index-linked bonds and covered bonds, issued by public or corporate issuers, with any rating, including up to 10% in speculative-grade (high-yield) bonds, up to 10% in the securities of non-OECD countries (including emerging markets), up to 10% in unrated bonds, and up to 60% in callable and puttable bonds, including make-whole calls. The portfolio may also invest between 0% and 10% of its assets in shares or units of French UCITS and European UCITS-compliant funds.

The sub-fund may use forward financial instruments traded on French or foreign regulated or over-the-counter markets within the limit of 100% of its assets (including credit derivatives, futures, options, performance swaps and currency forwards). To do this, it hedges its portfolio and/or

exposes it to interest rates, indices, credit and foreign exchange risk. The consolidated exposure to the fixed-income market (via securities, UCITS and forwards) will allow the portfolio's modified duration* to remain between 0 and 1.5. The sub-fund's overall exposure, including exposure resulting from forward financial instruments, will not exceed 200%.

The positive contribution of environmental, social and governance (ESG) criteria may be taken into consideration in investment decisions, although it is unlikely to be the decisive factor.

Valuation frequency: Daily. Centralisation of subscription/redemption (S/R) orders: at 12.00 pm every day with Rothschild Martin Maurel for bearer shares recorded at Euroclear, and with IZNES for pure registered shares already recorded or to be recorded on IZNES's shared electronic record system (DEEP). Order execution: next NAV (unknown price). Settlement date of S/R orders: NAV + 2 business days. This is an accumulation unit class.

* Modified duration measures the variation in the price of a fixed-rate bond when interest rates change. The longer the residual term of a bond, the higher the modified duration.

Intended retail investor

This sub-fund is intended particularly for investors seeking exposure to the short-term eurozone bond market, over the recommended investment period.

Not available to US Persons.

Recommendation: this fund may not be suitable for investors planning to withdraw their money within 12 months of investing.

Practical information

The custodian of the UCITS is Rothschild Martin Maurel.

The prospectus of the UCITS and the latest annual and interim documents are available in French and will be sent out free of charge within eight business days of a simple written request being sent to the following address:

Rothschild & Co Asset Management - Service Commercial, 29 avenue de Messine, 75008 Paris.

The net asset value is published on the management company's website: <https://am.priips.rothschildandco.com>.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

Risk indicator

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.



The risk indicator assumes you keep the product for 12 months. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

We have classified this product as 2 out of 7, which is a low risk class and reflects its positioning on the short-term bond market.

This rates the potential losses from future performance at a low level, and poor market conditions are highly unlikely to impact our capacity to pay you.



This product does not include any protection from future market performance nor any capital guarantee, so you could lose some or all of your investment.

Other materially relevant risks not taken into account by the indicator:

• **Impact of techniques such as using derivatives:** The use of derivatives may amplify the effect of market movements on the portfolio. For more information on risks, please refer to the fund prospectus.

Performance scenarios

The figures shown include all the costs of the product itself, as well as all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over at least the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances. The unfavourable scenario occurred for an investment between September 2021 and September 2022. The moderate scenario occurred for an investment between September 2014 and September 2015. The favourable scenario occurred for an investment between December 2022 and December 2023.

Recommended holding period: 12 months		
Investment: €10,000		
Scenarios		If you exit after 12 months
Minimum	There is no guaranteed minimum return. You could lose some or all of your investment.	
Stress	What you might get back after costs	€9,510
	Average return	-4.86%
Unfavourable	What you might get back after costs	€9,630
	Average return	-3.73%
Moderate	What you might get back after costs	€9,890
	Average return	-1.11%
Favourable	What you might get back after costs	€10,290
	Average return	2.89%

This type of scenario is calculated with at least 10 years of data using the product's track record along with a proxy (any benchmark) if necessary.

WHAT HAPPENS IF ROTHSCHILD & CO ASSET MANAGEMENT IS UNABLE TO PAY OUT?

The fund is a co-ownership of financial instruments and deposits separate from the portfolio management company. In the event of this company's insolvency, fund assets held with the custodian will not be affected. In the event of the custodian's insolvency, the risk of financial loss on the fund is mitigated by the legal segregation of the custodian's assets from those of the fund.

Investment in a fund is not guaranteed and is not covered by any national compensation scheme.

WHAT ARE THE COSTS?

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment.

Costs over time

The tables show the amounts taken from your investment to cover the different types of cost. These amounts depend on how much you invest, how long you hold the product, and the return on the product. The amounts given here are illustrations based on a sample investment and different possible investment periods. We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario
- EUR 10,000 is invested

Investment: €10,000		
Scenarios		If you exit after 12 months
Total costs		€167
Impact of costs*		1.68%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at end of the recommended holding period, your average return per year is projected to be 0.68% before costs and -1.00% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you.



Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	1.00% of the amount you pay in when entering this investment. This is the maximum amount that you will pay. The person selling you the product will inform you of the actual charge.	€100
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	€0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.51% of the value of your investment per year. This is an estimate based on actual costs over the last year.	€50
Transaction costs	0.17% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	€17
Incidental costs taken under specific conditions		
Performance-related fees	There is no performance-related fee for this product.	€0

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

Recommended holding period: 12 months given its positioning on the short-term bond market.

Cashing out early is possible each day. Subscription/Redemption orders (S/R) are centralised at 12 noon every day with Rothschild Martin Maurel for bearer shares recorded at Euroclear, and with IZNES for pure registered shares already recorded or to be recorded on ISNES's shared electronic record system (DEEP). Orders are executed at the next NAV (unknown price). Settlement date of S/R orders: NAV + 2 business days.

HOW CAN I COMPLAIN?

If you have a complaint, you can contact the Management Company's sales department by calling +33 (0)1 40 74 40 84, writing to Client Service at 29 avenue de Messine – 75008 Paris, or emailing: clientserviceteam@rothschildandco.com

OTHER RELEVANT INFORMATION

The assets and liabilities of the SICAV's different sub-funds are segregated, so changes in another sub-fund's assets and liabilities will not affect R-co Conviction Credit 12M Euro. Any switch between share classes of the sub-fund, or for shares of another sub-fund, is regarded as a sale followed by a repurchase and as such is subject to the tax system applicable to capital gains or losses on disposals of securities.

The prospectus of the UCITS and the latest annual and interim documents are available in French, drawn up for the entire SICAV. All of this information can be found at: <https://am.eu.rothschildandco.com> and will be sent out free of charge within eight business days of a simple written request being sent to the following address:

Rothschild & Co Asset Management - Service Commercial, 29 avenue de Messine, 75008 Paris.

The fund's net asset value and track record over a period of up to 10 years are published on the management company's website: <https://am.priips.rothschildandco.com>

The positive contribution of environmental, social and governance (ESG) criteria may be taken into consideration in investment decisions, although it is unlikely to be the decisive factor.

The fund promotes certain environmental and social characteristics as defined in Article 8 of the SFDR and good governance practices. The Management Company's ESG Policy and Principal Adverse Impacts Policy are available on the website: <https://am.fr.rothschildandco.com/en/responsible-investing/documentation/>.

Any saver or investor who has an individual dispute with a financial intermediary may refer the matter to the AMF Ombudsman.

Where this product is used as a unit-linked vehicle for a life insurance or endowment policy, further information about this policy such as (i) policy costs that are not included in the costs shown within this document, (ii) the person to contact in the event of a complaint, and (iii) what happens in the event of the insurance company's insolvency, are presented in the policy's key information document, which your insurer or broker or any other insurance intermediary is legally required to provide you with.