

## Key investor information

This document provides essential information for investors in this UCITS. It is not marketing material. The information it contains is provided in accordance with a legal obligation, to help you understand what investing in this fund entails and the associated risks. You are advised to read it in order to make an informed decision about whether or not to invest.



# R-co Conviction Credit Euro

Sub-fund of the R-co SICAV

This UCITS is managed by Rothschild & Co Asset Management Europe

ISIN: FR0011839901 (P EUR share class)

## Investment objectives and policy

The sub-fund is a UCITS in the “Bonds and other debt securities denominated in euro” category. Its investment objective is to achieve performance, over the recommended investment horizon of at least three years, net of management fees, above that of the Markit iBoxx € Corporates benchmark, with revenue reinvested. The sub-fund’s composition may deviate significantly from that of the benchmark.

The portfolio’s strategy involves seeking sources of added value across all fixed-income management drivers. The strategies implemented are based on positioning in terms of sensitivity on the yield curve and allocation to various issuers. These strategies follow a geographical and sector allocation, with the selection of individual issuers and issues. Allocation decisions are taken on the basis of macro-economic trends, supplemented by a detailed analysis of sector and micro-economic issues.

The sub-fund invests in bonds and negotiable debt securities with fixed, variable or adjustable rates, in subordinated bonds (including up to 20% of the net assets in contingent convertible bonds), in participating securities and index-linked bonds of high credit quality (equivalent to investment grade) and up to 10% in convertible bonds. These bonds may be of any maturity and issued by public and/or corporate issuers from any geographical region (including up to 10% in the debts of non-OECD countries and emerging markets). The sub-fund may also invest up to 10% of its assets in speculative-grade (“high yield”) bonds and up to a maximum of 100% of its assets in callable and puttable bonds. The sub-fund may hold equities (up to a maximum of 5% of the net assets)

following the restructuring of an issuer’s debt or the exercising of a conversion option attached to convertible bonds.

With a view to achieving its investment objective, especially as regards managing the portfolio’s duration and credit risk, the sub-fund may, for hedging and/or exposure purposes, within the limit of 100% of its assets, use forward financial instruments (including credit derivatives, futures, options, performance swaps and currency forwards) and securities with embedded derivatives.

The portfolio’s consolidated exposure to the fixed-income markets (via securities, UCITS and forwards) will allow the portfolio’s modified duration to remain within a range of 0 to 8.

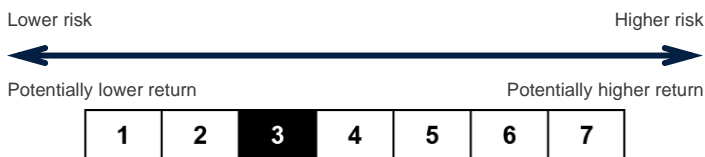
Valuation frequency: daily. Centralisation of subscription/redemption (S/R) orders: every day at 12.00 pm at Rothschild Martin Maurel. Order execution: next NAV (unknown price). Settlement date of S/R orders: NAV + 2 business days. This is an accumulation share class.

The positive contribution of environmental, social and governance (ESG) criteria may be taken into consideration in investment decisions, although it is unlikely to be the decisive factor.

Recommendation: this fund may not be suitable for investors planning to withdraw their money within three years of investing.

\* Modified duration measures the variation in the price of a fixed-rate bond when interest rates change. The longer the residual term of a bond, the higher the modified duration.

## Risk and return profile



• This sub-fund has a risk level of 3 (volatility ranging from 2% to 5%), which mainly reflects its positioning on corporate debt products with modified duration between 0 and +8.

• The historical data used to calculate this synthetic indicator may not be a reliable indication of the sub-fund’s future risk profile.

• The risk category associated with the sub-fund is not guaranteed and may move either upwards or downwards over time.

• The lowest category does not mean a risk-free investment.

• The sub-fund offers no form of capital guarantee.

Other key risk factors not adequately taken into account by the indicator:

• Credit risk: The risk of an issuer’s default, or a deterioration in the issuer’s creditworthiness, with the potential to negatively affect the price of the assets in the portfolio.

• Liquidity risk: Risk associated with low liquidity in underlying markets, which makes them vulnerable to substantial buy/sell flows.

• Impact of techniques such as using derivatives: The use of derivatives may amplify the effect of market movements on the portfolio.

The net asset value of the sub-fund may fall if one of these risks were to materialise.

For more detailed information regarding the risk profile and its key components, please refer to the prospectus.

## Fees

The fees and charges paid serve to cover the sub-fund's running costs, including the costs of marketing and distributing the shares. These fees reduce the investments' potential growth.

### One-off fees charged before or after investment

Entry fees	2.00%
Exit fees	None

The percentages shown are the maximum amounts that can be deducted from your capital before it is invested and/or before the proceeds of your investment are paid out. In some cases, you may pay less. Investors may contact their financial advisor or distributor to find out the actual amount of entry and exit charges.

### Fees charged by the fund over the course of a year

Ongoing charges (% of net assets)	0.47%
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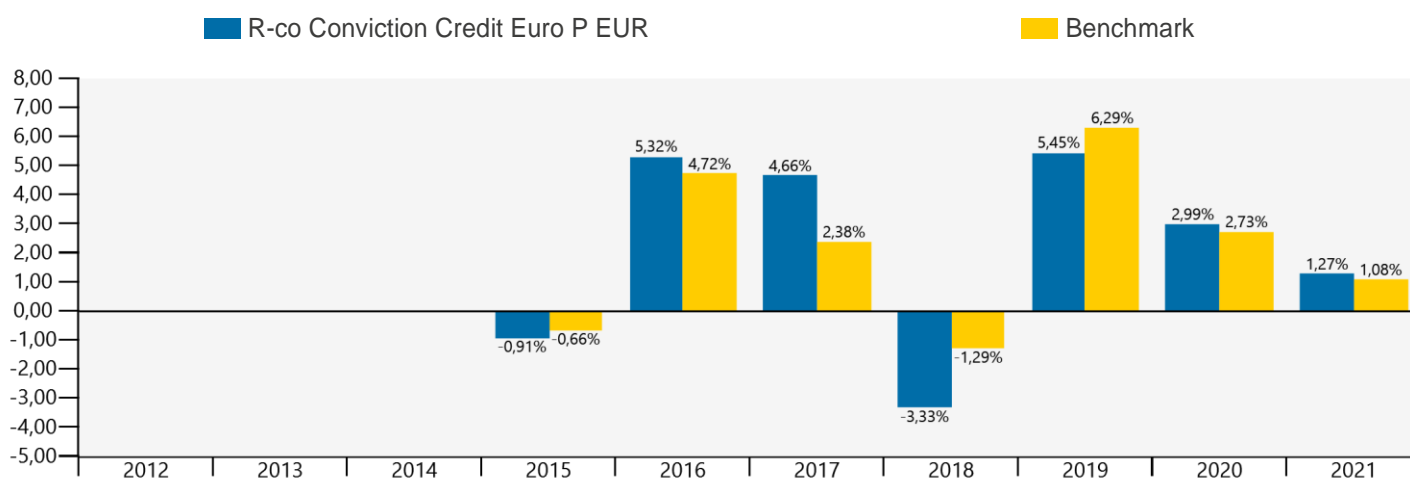
The ongoing charges percentage shown is based on the fees for the last financial year, which ended in December 2021. This figure may vary from year to year. Ongoing charges do not include performance fees and intermediary fees, except in the case of entry and/or exit fees paid by the fund when buying or selling units/shares in another collective investment vehicle.

### One-off fees charged by the fund in certain circumstances

Performance fees	None
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For more information on fees, please refer to the "Fees and charges" section of the prospectus of this UCITS, which may be obtained upon written request to the address shown in the "Practical information" section below.

## Past performance



This sub-fund was created in 2019.

The "P EUR" share class was created on 8 November 2019.

Performances have been calculated in EUR.

Past performance is not an indication of future results. The performances presented have been calculated taking all fees and charges into account.

This sub-fund of the SICAV resulted from the merger by absorption of the R-co Euro Crédit FCP on 8 November 2019. The P EUR unit class of the FCP was created on 25 April 2014 and became the P EUR share class of this sub-fund.

## Practical information

The custodian of the UCITS is Rothschild Martin Maurel.

The prospectus of the UCITS and the latest annual and interim documents are available in French and will be sent out free of charge within eight business days of a simple written request being sent to the following address:

Rothschild & Co Asset Management Europe - Service Commercial 29, avenue de Messine 75008 Paris.

The net asset value is published on the management company's website: <https://am.eu.rothschildandco.com>.

The tax legislation of the Member State in which the UCITS was launched may have an impact on the investor's personal tax position.

Rothschild & Co Asset Management Europe can only be held liable if statements within this document are misleading, inaccurate or inconsistent with the relevant sections of the prospectus of the UCITS. This sub-fund

may comprise other share classes. You will find more information on these shares in the prospectus of the UCITS or at <https://am.eu.rothschildandco.com>.

This UCITS is authorised in France and regulated by the Autorité des marchés financiers.

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Details of the management company's latest remuneration policy are available at <https://am.eu.rothschildandco.com>. A printed copy of the remuneration policy is available free of charge upon request from the management company's registered office.

The key investor information provided here is accurate and up to date as at 11 February 2022.