

**Purpose**

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

**Julius Baer Strategy Balanced (EUR)****PRODUCT**

**Product:** Julius Baer Strategy Balanced (EUR) A acc EUR  
A shareclass of Julius Baer Strategy Balanced (EUR) (the "Fund")  
A sub-fund of the Premium Selection UCITS ICAV.

**Manufacturer:** Three Rock Capital Management Ltd (the "Manager"). The Manager forms part of the Julius Baer Group.

**ISIN:** IE000MMWNPK2

**Website:** www.threerockcapital.com

**Contact:** +353 1 440 5183

**The Manager is authorised in Ireland and regulated by the Central Bank of Ireland (the "Central Bank"). The Central Bank is responsible for supervising the Manager in relation to this KID. This Fund is authorised by the Central Bank.**

This key information document is valid as at 23 September 2024.

**WHAT IS THE PRODUCT?****Type:**

The product is a share class of a sub-fund within the Premium Selection UCITS ICAV (the "ICAV"). For further information relating to the ICAV please refer to the "Other Relevant Information" section of this document.

**Term:**

This product is not subject to any fixed term and has no maturity date. The Manager is not entitled to terminate the product unilaterally but the directors of the ICAV may do so. See the section of the prospectus of the ICAV (the "Prospectus") entitled "TERMINATION OF THE ICAV, A FUND OR CLASS" for information on the circumstances under which the PRIIP can be automatically terminated.

**Objectives:**

**Objective:** The investment objective of the Fund is to achieve a consistent return and long-term capital growth in EUR.

**Policy:** The Fund seeks to achieve its investment objective by investing directly or indirectly through CIS between 30% and 70% of NAV in bonds, between 20% and 60% of NAV in equities and equity-related securities including shares, equity warrants, preferred shares, ADRs, EDRs and/or GDRs and equities and equity-related securities of real-estate companies and listed closed-ended real estate funds and REITs. Up to 100% of NAV may be invested in collective investment schemes (CIS). Investment returns will be generated in the form of income and capital gains. The Fund will maintain a moderate exposure to both equities and bonds, as well as a low to moderate exposure to alternative investments (up to 25% of NAV) providing exposure to commodities, precious metals, hedge funds, and private equity as well as a low exposure to cash and ancillary liquid assets.

The Fund invests in Investment Grade bonds issued by corporate or governmental issuers worldwide and up to 20% of its NAV in non-Investment Grade bonds. Direct investments into convertible bonds and warrant bonds are limited to 20% of the NAV.

The Fund may invest up to 10% of NAV in Exchange Traded Commodities (ETCs) referencing precious or industrial metals.

The Fund may invest up to 10% of NAV in notes and tracker certificates on commodity baskets and indices or hedge fund indices.

The Fund may invest up to 25% of NAV in UCITS pursuing alternative investment strategies and up to 15% of NAV in UCITS providing exposure to real estate.

In certain circumstances, the Fund may hold up to 49% of the Fund's NAV in cash and ancillary liquid assets.

The Fund will invest at least two-thirds of its NAV in developed markets and up to one-third of its NAV in emerging and frontier markets including up to 10% of its NAV in securities traded on Russian markets when legally allowed to do so. The Fund may invest up to 25% its NAV in Chinese securities listed onshore or offshore. The Fund does not intend to concentrate on any particular industries or sector.

The Fund may use investment techniques and financial derivative instruments for efficient portfolio management and hedging purposes.

The returns of the Fund are determined by the performance of the underlying assets minus costs.

**Benchmark:** The Fund is not managed with reference to a benchmark. The Fund is actively managed by the Investment Manager, who has discretion in selecting investments within the Fund's objective and investment policies.

**Hedging:** The Fund may use derivatives to reduce the risk of movements in exchange rates between the currency of the investments held by the Fund and base currency of the Fund itself (hedging). Hedging transactions can expose the Fund to additional risks, such as the risk that the counterparty to the transaction may not be able to make its payments, which may result in loss to the Fund.

**Switches:** Subject to the conditions set down in the Prospectus, you are entitled to switch from one or more class to another either in the Fund or another sub-fund of the ICAV. Please refer to the Prospectus and Fund Supplement for further details.

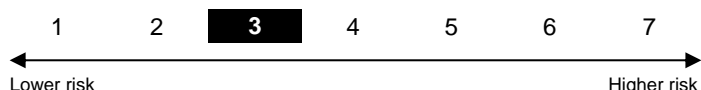
**Depositary:** The Bank of New York Mellon SA/NV, Dublin Branch (Ireland).

**Further information:** Additional information about the Fund (including the prospectus, supplement, latest annual and semi-annual reports, as applicable) can be obtained free of charge in English, or relevant host country languages, as applicable, upon request to the registered office of the Manager: Three Rock Capital Management Limited, 61 Thomas Street, Dublin 8, Ireland, or by visiting [www.fundinfo.com](http://www.fundinfo.com). You can also obtain any of these documents from the representative in your country, where one has been appointed.

**Intended Retail Investor:**

The Fund is intended for retail or institutional investors with that have obtained appropriate investment advice and have the ability to bear losses up to the amount they have invested in the Fund. Investors should intend to invest their money for at least as long as the recommended holding period.

## WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?



The risk indicator assumes you keep the product for a minimum of 4 Years. You may not be able to sell your product easily or may have to sell at a price that significantly impacts on how much you get back.

### Risk indicator

The summary risk indicator ("SRI") is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

**We have classified this product as class 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact the capacity of the fund to pay you.**

Be aware of currency risk. You will receive payments in the base currency (EUR) so the final return you get will depend on the exchange rate between the base currency of this product and your own currency which may fluctuate. This risk is not considered in the indicator above.

The Fund may be exposed to further risk factors such as operational, political and legal risks which are not captured in the Summary Risk Indicator. For further information, please refer to the Risk Factors section in the Fund's prospectus and supplement.

This product does not include any protection from future market performance. Please refer to the Risk Factors section of the prospectus for more details.

If the Fund is not able to pay you what is owed, you could lose your entire investment. The Fund does not provide capital protection against market risk.

### Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the fund completed where applicable by that of its reference framework over the last 10 years. Markets could develop very differently in the future.

<b>Recommended holding period: 4 Years</b>			
<b>Investment: 10 000 EUR</b>			
<b>Scenarios</b>		<b>1 Year</b>	<b>4 Years</b> (recommended holding period)
<b>Minimum:</b> There is no minimum guaranteed return. You could lose some or all of your investment.			
<b>Stress scenario</b>	<b>What you might get back after costs</b>	6 930 EUR	<b>6 470 EUR</b>
	Average return each year	- 30.67 %	- 10.33 %
<b>Unfavourable scenario</b>	<b>What you might get back after costs</b>	8 070 EUR	<b>8 980 EUR</b>
	Average return each year	- 19.29%	- 2.66%
<b>Moderate scenario</b>	<b>What you might get back after costs</b>	9 450 EUR	<b>10 140 EUR</b>
	Average return each year	- 5.54%	0.35%
<b>Favourable scenario</b>	<b>What you might get back after costs</b>	11 330 EUR	<b>11 090 EUR</b>
	Average return each year	13.35%	2.63%

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor / and includes the costs of your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 01/2022 and 01/2024.

The moderate scenario occurred for an investment between 08/2014 and 07/2018.

The favourable scenario occurred for an investment between 09/2017 and 08/2021.

## WHAT HAPPENS IF THREE ROCK CAPITAL MANAGEMENT LTD IS UNABLE TO PAY OUT?

Investors in the Fund will not be subject to financial loss due to any potential default of the Manager, as the assets of the Subfund are segregated and will not be affected by any potential insolvency of the Manager.

## WHAT ARE THE COSTS?

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and should show you the impact that all costs will have on your investment over time.

### Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods:

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- EUR 10 000 is invested.

<b>Investment: 10 000 EUR</b>	<b>If you exit after 1 Year</b>	<b>If you exit after 4 Years</b>
<b>Total Costs</b>	1062 EUR	<b>1742 EUR</b>
Annual Cost Impact*	10.62 %	4.06 %

\*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 4.41% before costs and 0.35% after costs.

## Composition of Costs

One-off costs upon entry or exit		If you exit after 1 Year
<b>Entry costs</b>	5.00% is the maximum charge that may be taken from your investment before the deal is placed in your chosen product. The Fund does not charge an entry fee, but the distributor selling you the product may choose to do so.	500 EUR
<b>Exit costs</b>	3.00% is the maximum charge that may be taken from your investment when you choose to sell. The Fund does not charge an exit fee, but the distributor selling you the product may choose to do so.	309 EUR
<b>Ongoing costs</b>		
<b>Management fees and other administrative or operating costs</b>	1.77% of the value of your investment per year. This is an estimate based on actual costs over the last year.	239 EUR
<b>Portfolio transaction costs</b>	0.13% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	14 EUR
<b>Incidental costs taken under specific conditions</b>		
<b>Performance fees</b>	There is no performance fee for this product.	N/A

Shareholders may switch between share classes within the Fund, or switch to another Fund within the same ICAV, subject to a conversion fee up to a maximum of 1% of Net Asset Value of Shares in the original Fund or share class.

## HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?

**Recommended holding period: 4 Years**

This product has no required minimum holding period, but it is recommended that the investment is held for at least the number of years shown above. The recommended holding period has been chosen based on the expected volatility of the Fund. You may buy or sell shares in the Fund without penalty on any normal business day as defined within the Fund's prospectus and supplement.

## HOW CAN I COMPLAIN?

Any complaint regarding the Fund, this KID, or the conduct of the Manager or a person advising on or selling this product can be submitted to the Manager at the following details:

**E-mail:** info@threerockcapital.com  
**Website:** www.threerockcapital.com  
**Address:** Three Rock Capital Management, 61 Thomas Street, Dublin 8, Ireland.

Three Rock Capital Management Ltd will handle your request and provide you with feedback as soon as possible.

## OTHER RELEVANT INFORMATION

Alongside this document, we invite you to carefully consult the Prospectus on our website.

The past performance of the Fund since launch can be found at the following link: [https://api.kneip.com/v1/documentdata/permalinks/KPP\\_IE000MMWNPk2\\_en\\_AT-DE-ES-FR-IE-IT-LI-LU-NL.pdf](https://api.kneip.com/v1/documentdata/permalinks/KPP_IE000MMWNPk2_en_AT-DE-ES-FR-IE-IT-LI-LU-NL.pdf). Please note that past performance is not indicative of future performance. It cannot provide a guarantee of returns that you will receive in the future.

The previous scenarios document for the Fund can be found at the following link: [https://api.kneip.com/v1/documentdata/permalinks/KMS\\_IE000MMWNPk2\\_en\\_AT-DE-ES-FR-IE-IT-LI-LU-NL.csv](https://api.kneip.com/v1/documentdata/permalinks/KMS_IE000MMWNPk2_en_AT-DE-ES-FR-IE-IT-LI-LU-NL.csv).

**Legal Structure:** The Premium Selection UCITS ICAV is an open-ended umbrella type fund, structured as an Irish Collective Asset-management Vehicle with limited liability and segregated liability between sub-funds, which is authorised by the Central Bank as a UCITS pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended). Segregated liability between sub-funds means that, subject to applicable Irish laws, that the assets of the Fund cannot be used to pay the debts of other sub-funds of the ICAV. However, these provisions have not been tested in other jurisdictions.

**Remuneration:** Details of the up-to-date remuneration policy of the Manager, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, if any, are available at [www.threerockcapital.com](http://www.threerockcapital.com). A paper copy of the remuneration policy will be made available free of charge upon request from the Manager.

**Price Publication:** The latest share price is published at [www.fundinfo.com](http://www.fundinfo.com).

**For Investors in Switzerland:** The Prospectus and the KIDs for Switzerland, the Instrument of Incorporation, the annual and semi-annual report and further information can be obtained free of charge from the representative 1741 Fund Solutions Ltd., Burggraben 16, 9000 St. Gallen, Switzerland. The Swiss paying agent is: Tellico Bank Ltd, Bahnhofstrasse 4, 6430 Schwyz, Switzerland.