

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

### Man GLG Japan CoreAlpha Equity Class D H EUR Shares

(ISIN:IE00B5648R31) Man GLG Japan CoreAlpha Equity (the 'Fund') is a sub-fund of Man Funds plc (the 'Company').

PRIPs Manufacturer: Man Asset Management (Ireland) Limited

Website: <https://www.man.com/>

Call 0207 144 2100 for more information

The Central Bank of Ireland is responsible for supervising Man Asset Management (Ireland) Limited in relation to this Key Information Document. This PRIIP is authorised in Ireland. Man Asset Management (Ireland) Limited, which is part of Man Group, is authorised in Ireland and regulated by the Central Bank of Ireland.

**Date of Production of the KID:** 03/06/2024

## What is this product?

### Type

The Fund is a sub-fund of the Company, a UCITS authorised by the Central Bank, and this KID describes the share class above and the Fund.

### Term

The Fund has no fixed maturity date, however it may be terminated in certain circumstances described in the Prospectus, including if the Net Asset Value ("NAV") of the Fund falls below US\$50 million. This share class may be terminated where its NAV falls below US\$10 million.

### Objectives

#### Investment Objective

The Fund's investment objective is to provide a high total return for a suitable long term appreciation of the investor's capital.

#### Investment Policy

The Fund seeks long term gains by investing primarily in listed or traded shares (or related instruments) of issuers in Japan, or which derive a substantial part of their revenue from Japan. It may also invest in other asset classes, including debt securities, currencies, deposits and other funds and in other regions. Focus would be on shares considered undervalued based on their Price to Book ratio (financial ratio used to compare a company's current market price to the value of all the assets of this company).

The Fund focuses on stock selection and will generally be well-diversified. The Investment Manager selects stocks for investment from approximately the top 300 stocks by market capitalisation in the Tokyo market. From those 300 stocks, the Investment Manager then identifies and analyses those stocks which are, in its view, the most undervalued relative to their sector or market peers or relative to their own historical pricing data. The Investment Manager will use this analysis to decide whether to purchase the relevant stocks. A thorough investment screening process may mean the Fund owns a relatively limited number of investments.

The Fund will invest predominantly in common stocks and other equity and equity-like securities but may also invest in transferable money market securities (including certificates of deposit, commercial paper and bankers acceptances), fixed and floating rate government and corporate bonds, bonds convertible into common stock, preferred shares and other fixed income and equity linked investments, which may include but are not limited to such instruments as stock options and equity swaps, listed or traded on Recognised Markets.

The Fund may also hold ancillary liquid assets such as term deposits.

The Fund will be diversified with no more than 30% of the Fund's investments in securities listed or traded on Recognised Markets in non-OECD countries.

The Fund may use financial derivative instruments (instruments whose prices are dependent on one or more underlying asset 'FDI') where it is more economically effective than holding the underlying asset or for other efficient portfolio management purposes. The Fund is not expected to have an increased market exposure (leverage) as a result of such investments.

The Fund promotes, among other characteristics, environmental and social characteristics within the meaning of Article 8 of the Sustainable Finance Disclosure Regulation (SFDR). The Fund commits to a minimum proportion of sustainable investments through the application of the Investment Manager's proprietary 'SDG Framework' to measure issuer

alignment to the UN Sustainable Development Goals (SDGs) and therefore contribution to environmental/social objectives as applicable. The Investment Manager will apply an exclusion list of controversial stocks or industries which may be related to arms and munitions, nuclear weapons, tobacco and coal-oriented activities. In addition the Investment Manager will typically exclude companies that are determined to be in non-compliance with the United Nations Global Compact.

The Fund is actively managed. The Fund does not intend to track the Russell/Nomura Large Cap Value Index (Total Return) (the "Benchmark") and is not constrained by it. The Benchmark is being used by the Fund for risk management purposes to ensure that the Fund is managed in a manner consistent with its investment objective and risk profile. The risk management function of the Investment Manager will perform additional monitoring of positions in the Fund relative to weights in the Benchmark. Relative weights will be assessed with reference to a threshold which may be updated from time to time. Other risk monitoring may include tracking error and or relative Value at Risk (VaR) versus the Benchmark as well as relative sector and/or country weights versus the Benchmark. While the Fund will focus on individual issuers that may or may not belong to the Benchmark, such investment may be in different weights than those used by the Benchmark. The above factors, considered together, may influence the extent to which the Fund deviates from the Benchmark and such deviation may be significant. The Benchmark is also used for performance comparison purposes. The Fund also uses the Tokyo Stock Price Index for performance comparison purposes and The Fund may not hold all or any of the components of that index.

The Fund's reference currency is JPY.

#### Share Class Policy:

Any income earned on investments will be added to the value of investors' shares.

The Fund may use financial derivative instruments (instruments whose prices are dependent on one or more underlying assets, 'FDI') to provide investors with a similar return to any share class issued in the working currency of the Fund (JPY).

#### Processing of subscription and redemption orders

Investors can buy and sell their shares on each Dealing Day of the Fund.

#### Intended retail Investor

Investment in the Fund is suitable for investors seeking to generate a high total return for a suitable long term appreciation of the investor's capital.

#### Depositary

The Depositary of the Company is The Bank of New York Mellon SA/NV, Dublin Branch.

#### Further Information

Additional information related to the Fund is located in the Prospectus which is produced in an official language of the jurisdictions in which the Fund is registered for public sale. The Prospectus is available together with the most recent financial statements, information on other share classes and the latest share prices free of charge at <https://www.man.com/>. The periodic reports are prepared in respect of the Company. The Company is established as an umbrella fund with segregated liability between sub-funds under Irish law. The shares may

be exchanged for shares in another sub-fund in accordance with the

Prospectus.

## What are the risks and what could I get in return?

### Risk Indicator



The risk indicator assumes you keep the product for 3 years.

The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will

lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 5 out of 7, which is a medium-high risk class.

This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely impact the capacity of the Fund to pay you.

**Be aware of currency risk. You may receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.**

For other risks materially relevant to the Fund which are not taken into account in the summary risk indicator, please read the Fund's Annual Report or Prospectus available at <https://www.man.com/documents>.

This product does not include any protection from future market performance so you could lose some or all of your investment.

## Performance Scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

<b>Recommended holding period:</b>	<b>3 years</b>	
<b>Example Investment:</b>	<b>€10000</b>	
	<b>If you exit after 1 year</b>	<b>If you exit after 3 years</b>

### Scenarios

Minimum	You could lose some or all of your investment.		
<b>Stress</b>	<b>What you might get back after costs</b>	€1570	€2230
	<b>Average return each year</b>	-84.25%	-39.36%
<b>Unfavourable</b>	<b>What you might get back after costs</b>	€6550	€6440
	<b>Average return each year</b>	-34.47%	-13.63%
<b>Moderate</b>	<b>What you might get back after costs</b>	€11320	€11530
	<b>Average return each year</b>	13.21%	4.86%
<b>Favourable</b>	<b>What you might get back after costs</b>	€15160	€23040
	<b>Average return each year</b>	51.63%	32.08%

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable scenario: This type of scenario occurred for an investment between October 2017 and October 2020.

Moderate scenario: This type of scenario occurred for an investment between February 2015 and February 2018.

Favourable scenario: This type of scenario occurred for an investment between July 2020 and July 2023.

## What happens if Man Asset Management (Ireland) Limited is unable to pay out?

The assets of the Fund are held in safekeeping by its depositary. In the event of the insolvency of the PRIIPs Manufacturer, the Fund's assets in the safekeeping of the Depositary will not be affected. However, in the event of the Depositary's insolvency, or someone acting on its behalf, the Fund may suffer a financial loss. However, this risk is mitigated to a certain extent by the fact the Depositary is required by law and regulation to segregate its own assets from the assets of the Fund. The Depositary will also be liable to the Fund and the investors for any loss arising from, among other things, its negligence, fraud or intentional failure properly to fulfil its obligations (subject to certain limitations). If the Fund is not able to pay out what you are owed, you are not covered by any investor compensation or guarantee scheme and you may face financial loss. There is no compensation or guarantee scheme protecting you from a default of the Fund's depositary.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario

- EUR 10 000,00

	<b>If you exit after 1 year</b>	<b>If you exit after 3 years</b>
Total costs	€197	€594
Annual cost impact (*)	2.0%	2.1% each year

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 7,0% before costs and 4,9% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

#### **Composition of Costs**

<b>One-off costs upon entry or exit</b>		<b>If you exit after 1 year</b>
Entry costs	We do not charge an entry fee.	€0
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	€0
<b>Ongoing costs taken each year</b>		
Management fees and other administrative or operating costs	1,7% of the value of your investment per year. This is an estimate based on actual costs over the last year.	€173
Transaction costs	0,2% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	€24
<b>Incidental costs taken under specific conditions</b>		
Performance fees (and carried interest)	There is no performance fee for this product.	€0

#### **How long should I hold it and can I take money out early?**

##### **Recommended holding period: 3 years**

This product has no required minimum holding period but is designed for long-term investment; you should have an investment horizon of at least 3 years. You may buy or sell shares in the product, without penalty, on any normal business day by submitting a subscription or redemption request in the manner set out in the Prospectus. Please contact your broker, financial adviser or distributor for information on any costs and charges relating to the sale of the shares. If you cash in at an early stage this will increase the risk of lower investment returns or a loss.

#### **How can I complain?**

If you have a complaint about the Fund or the conduct of the Manager or the person or entity advising on, or selling the Fund, you should in the first instance contact Man at Man Asset Management (Ireland) Limited, 70 Sir John Rogerson's Quay, Dublin 2, Ireland.

- via email at [salesoperations@man.com](mailto:salesoperations@man.com)

- Contact Man Group plc. on 0207 144 2100

#### **Other relevant information**

You can find information related to the product past performance up to the last 10 years and to previous performance scenario calculations at <https://www.man.com/documents/>

Details of the up-to-date Remuneration Policy, including a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits are available at <https://www.man.com/documents/download/HEh5T-gHJoH-H2z1z-tg4RW>. A paper copy of same may be obtained, free of charge, at the registered office of the Manager.