

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name of Product: New Horizon Global Balanced Fund CLASS F SHARES [EUR]

PRIP Manufacturer: Gateway Fund Services Limited

ISIN: IE00BLB3R588

Website: www.gatewayfundservices.com

Call +353 (0) 1 533 7810 for more information.

The Central Bank of Ireland (CBI) is responsible for supervising Gateway Fund Services Limited in relation to this Key Information Document.

Gateway Fund Services Limited is authorised in Ireland and regulated by the Central Bank of Ireland (CBI).

This Key Information Document is accurate as at 1 July 2024.

What is this product?

Type

ICAV

Term

This product has no specific maturity date.

Objectives

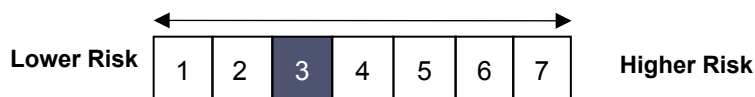
The investment objective of the Fund is to achieve long-term growth in value, through investment in Collective Investment Schemes, such as investment funds and exchange traded funds (ETFs), transferable securities in the form of equities and bonds, cash or highly liquid securities consisting of certificates of deposits, and government and public securities with a maturity of less than one year. Investments will be in global securities, and the fund will contain investments in various global currencies. The investments in open-ended Collective Investment Schemes will seek to achieve global exposure predominantly to equities and bonds but also to eligible property and/or commodities. The returns on the fund will be driven by the mix of investments across these asset classes, the selection of individual underlying securities, and the currency of those holdings. There can be no assurance that the Fund will achieve its investment objective.

Intended Retail Investor

New Horizon Global Balanced Fund is appropriate for Retail Investors who have basic or limited investment knowledge, informed investors who have good knowledge and experience, and advanced investors who have extensive knowledge and experience of the relevant product categories. The Fund is appropriate for investors who are seeking long-term growth in the value of their investments. The fund is designed to be used only as one component of a diversified portfolio and may not be appropriate if the investor plans to withdraw their money within 5 years. The investor should be aware that 100% of their capital is at risk and is not appropriate for investors who can bear no capital loss including minor losses. The fund is not designed to preserve or limit capital loss.

What are the risks and what could I get in return?

Risk Indicator



The risk indicator assumes that you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact the capacity of the PRIIPs manufacturer to pay you.

Due to effects of unusual market conditions, other risks could be triggered, such as: Equity investment risk, liquidity risk, currency risk, credit & fixed income risk and concentration risk.

This product does not include any protection from future market performance so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment. Be aware of currency risk. The currency of this product may be different from that of your country. As you may receive payments in the currency of this product and not that of your country, the final return you will get will depend on the exchange rate between these two currencies. This risk is not considered in the indicator shown above.

Other risks materially relevant to the product not included in the summary risk indicator: performances of this product might be negatively impacted by equity investment risk, commodity risk, currency risk and unhedged nature of the fund and underlying fund selection.

Performance Scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable benchmark over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment in the proxy between March 2015 and March 2020.

The moderate scenario occurred for an investment in the product/its proxy between March 2019 and March 2024.

The favourable scenario occurred for an investment in the product/its proxy between June 2016 and June 2021.

Recommended holding period: 5 years

Example Investment: EUR 10,000.

Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	4,250 EUR	3,710 EUR
	Average return each year	-57.48 %	-17.98 %
Unfavourable	What you might get back after costs	8,370 EUR	8,850 EUR
	Average return each year	-16.34 %	-2.41 %
Moderate	What you might get back after costs	10,210 EUR	11,930 EUR
	Average return each year	2.15 %	3.59 %
Favourable	What you might get back after costs	13,110 EUR	14,100 EUR
	Average return each year	31.10 %	7.12 %

What happens if Gateway Fund Services Limited is unable to pay out?

There is no investor compensation or guarantee scheme in the case of default of the Management Company or the Depositary.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year, you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10,000 is invested.

	If you exit after 1 year	If you exit after 5 years
Total costs	232 EUR	1,452 EUR
Annual cost impact (*)	2.3%	2.4% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 6.0% before costs and 3.6% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee	0 EUR
Exit costs	We do not charge an exit fee	0 EUR
Ongoing costs [taken each year]		
Management fees and other administrative or operating costs	2.30% of the value of your investment per year. This figure is based on expenses for the year ending 30/06/2024.	230 EUR
Transaction costs	0.02% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	2 EUR
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	0 EUR

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

The recommended holding period (RHP) has been calculated in line with the investment strategy of the Sub-Fund and the timeframe in which it is expected that it will be possible to achieve the investment objective of the Sub-Fund. The investor has the right to totally or partially redeem the contract on any valuation day, collecting the redemption value calculated based on the value of the shares of the Sub-Fund on the date the request is received by the Manager, without any redemption fee being applied. We recommend that you hold the investment at least until the end of the recommended holding period in order to fulfil the objectives of this product. This product may not be suitable for investors who plan to redeem their contract before the end of the recommended holding period. The product does not provide any guarantee of return on the expiration of the recommended time horizon, and any redemption before that date may compromise the investment performance. Please refer to the Prospectus for further details.

How can I complain?

Should you wish to complain about the product, the conduct of Gateway Fund Services Limited or the person advising on or selling the product, you can write to Gateway Fund Services Limited at our Registered Office, 56 Fitzwilliam Square, Dublin 2, Ireland, D02 X224 or submit your complaint via email to gateway@gfsmanco.com. Further information is available on the Manager's website www.gatewayfundservices.com

Other relevant information

The Fund, is a sub fund of the New Horizon ICAV.

Further information about the Sub-Fund is available at www.gatewayfundservices.com.

Copies of the latest Report and Financial Statements are either mailed or sent electronically to investors. The cost, performance and risk calculations included in this KID follow the methodology prescribed by EU rules.