

# Key Information Document

BONDS AT WORK (THE "SUB-FUND"), A SUB-FUND OF CAPITALATWORK FOYER UMBRELLA (THE "FUND")

Class: C - ISIN: LU0116513721

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

Name: Capitalatwork Foyer Umbrella - Bonds at Work - C  
Product Manufacturer: Lemanik Asset Management S.A.  
ISIN: LU0116513721  
Website: [www.capitalatwork.com](http://www.capitalatwork.com)

Call +352 26 39 60 for more information.

The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising Lemanik Asset Management S.A. in relation to this Key Information Document.

This PRIIP is authorised in Luxembourg.

Lemanik Asset Management S.A. is authorised in Luxembourg and regulated by the CSSF.

This Key Information Document is accurate as at 19<sup>th</sup> August 2024.

## What is this product?

### TYPE OF PRODUCT

The product is a sub-fund of Capitalatwork Foyer Umbrella, an Undertaking for Collective Investment in Transferable Securities (UCITS) incorporated as a variable capital investment company (SICAV) under the laws of Luxembourg.

### TERM

The Sub-Fund is established for an unlimited duration. The Board of Directors may liquidate the Fund at any time.

### OBJECTIVES

This Sub-Fund shall consist mainly of fixed-income transferable securities, such as fixed and/or floating rate bonds, convertible bonds, corporate bonds, public authority bonds, sovereign bonds and supranational bonds issued by issuers of any nationality and denominated in any currency. At least 50% of the bonds in which the Sub-Fund invests have a financial rating of at least investment grade and a maximum of 20% of the bonds in which the Sub-Fund invests have a financial rating below investment grade.

The Sub-Fund may invest up to 5% of its net assets in equities on an ancillary basis. The holding of shares by this Sub-Fund is directly linked to the holding of convertible bonds. In the event of conversion, the positions are not systematically sold immediately, but based on market developments.

Where the downgrading of a security in the portfolio would de facto increase the proportion of non-investment grade bonds beyond the permitted 20%, the Investment Manager shall decide to sell the position. However, where market conditions are unfavourable and the immediate sale of the position would not be in the interests of shareholders, the Investment Manager may temporarily hold the security in the portfolio in order to liquidate it under the best possible conditions. In such circumstances, the maximum investment in non-investment grade bonds may, exceptionally and temporarily, exceed the 20% limit.

The Sub-Fund may invest a maximum of 10% of its assets in contingent convertible bonds.

The Sub-Fund may also invest in units or shares of sub-funds of other UCITS or UCIs, including this SICAV, subject to a limit of 10% of its assets.

The Sub-Fund may use term deposits within the meaning of article 41(1) of the Law of 17 December 2010, up to 20% of its net assets, in order to optimise its cash management.

The holding of such ancillary liquid assets will be limited to 20% of the net assets of the Sub-Fund. The above-mentioned 20% limit shall only be temporarily breached for a period of time strictly necessary when, because of exceptionally unfavourable market conditions, circumstances so require and where such breach is justified having regard to the interests of the investors.

Assets subject to securities lending transactions are not expected to exceed 30% of the Sub-Fund's net asset value. Assets subject to securities lending transactions may not exceed 70% of the Sub-Fund's net asset value. This maximum may not be exceeded under any circumstances.

The Sub-Fund is actively managed; Investment Managers can choose the composition of the portfolio but must adhere to the investment policy and objectives.

The investments underlying this Sub-Fund do not take into account the European Union's criteria for environmentally sustainable economic activities.

This Sub-Fund has been classified as compliant with article 6 of the SFDR.

This is not a distribution unit class. All income from the Fund's investments is reinvested and incorporated into the value of your units.

### INTENDED RETAIL INVESTOR

The product is suitable for retail investors with limited knowledge of the underlying financial instruments and no financial industry experience. The product is compatible with investors who may bear capital losses and who do not need capital guarantee. The product is compatible with clients looking for growing their capital and who wish to hold their investment over 3 years.

### OTHER INFORMATION

The Depository is CACEIS Bank, Luxembourg Branch.

Further information about the SICAV (including the prospectus and most recent annual report) is available in English, and information about the Fund and other share classes (including the latest prices of shares and translated versions of this document), are available free of charge on [www.capitalatwork.com](http://www.capitalatwork.com) or [www.fundsquare.net](http://www.fundsquare.net) or by making a written request to Lemanik Asset Management S.A., 106, route d'Arlon, L-8210 Mamer, Luxembourg or by emailing [fund.reporting@lemanik.lu](mailto:fund.reporting@lemanik.lu).

## What are the risks and what could I get in return?

### Risk indicator



The risk indicator assumes you keep the product for 3 years.

The risk can be significantly different if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

The essential risks of the investment fund lie in the possibility of depreciation of the securities in which the fund is invested.

### Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

Recommended holding period: Example investment	3 years EUR 10 000		
	If you exit after 1 year	If you exit after 3 years	
Scenarios			
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress scenario	What you might get back after costs Average return each year	EUR 7 990 -20.1%	EUR 8 010 -7.1%
Unfavourable scenario	What you might get back after costs Average return each year	EUR 8 920 -10.8%	EUR 8 730 -4.4%
Moderate scenario	What you might get back after costs Average return each year	EUR 10 000 -0.0%	EUR 10 390 1.3%
Favourable scenario	What you might get back after costs Average return each year	EUR 11 540 15.4%	EUR 12 310 7.2%
			This type of scenario occurred for an investment in the product between October 2020 and October 2023.
			This type of scenario occurred for an investment in the product between May 2016 and May 2019.
			This type of scenario occurred for an investment in the product between December 2013 and December 2016.

The stress scenario shows what you might get back in extreme market circumstances.

## What happens if Lemanik Asset Management S.A. is unable to pay out?

Lemanik Asset Management S.A. is not making any payment to you in relation to this Sub-Fund and you would still be paid in case of a default from Lemanik Asset Management S.A..

The Sub-Fund's assets are held with CACEIS Bank, Luxembourg Branch and are segregated from the assets of other sub-funds of the SICAV. The assets of the Sub-Fund cannot be used to pay the debts of other sub-funds.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- EUR 10 000 is invested.

Investment of EUR 10 000	If you exit after 1 year	If you exit after 3 years
Total costs	EUR 220	EUR 484
Annual cost impact (*)	2.2%	1.5%

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 2.8% before costs and 1.3% after costs.

We have classified this product as 2 out of 7, which is a low risk class.

This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact our capacity to pay you.

Please refer to the Prospectus for more information on the specific risks relevant to the product not included in the summary risk indicator.

This product does not include any protection from future market performance, so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment.

## Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	Up to 1.00% of the amount you pay in when entering this investment.	Up to EUR 100
Exit costs	We do not charge an exit fee for this product.	EUR 0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.86% of the value of your investment per year. This is an estimate based on actual costs over the last year.	EUR 86
Transaction costs	0.34% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	EUR 34
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	EUR 0

## How long should I hold it and can I take my money out early?

### Recommended holding period (RHP): 3 years.

The RHP was chosen to provide a consistent return less dependent on market fluctuations.

Redemptions are possible at any time and without limitation. All redemption requests must be received in good order by the Registrar and Transfer Agent prior to 3 p.m (Central European time) on one (1) Business Day (any bank business day in Luxembourg) preceding the relevant calculation day of the NAV. Redemption proceeds shall be paid in the relevant reference currency usually within two (2) Business Days following the relevant calculation day of the NAV.

## How can I complain?

In the event a natural or legal person wishes to file a complaint with the Fund in order to recognize a right or to redress a harm, the complainant should address a written request that contains description of the issue and the details at the origin of the complaint, either by email or by post, in an official language of their home country to the following address:

Lemanik Asset Management S.A.,  
106 Route d'Arlon,  
L-8210 Mamer,  
Luxembourg  
<https://www.lemanikgroup.com/>  
[complaintshandling@lemanik.lu](mailto:complaintshandling@lemanik.lu)

## Other relevant information

Further information about the Company including the prospectus, most recent financial statements, latest prices of shares are available free of charge on [www.fundsquare.net](http://www.fundsquare.net) or at the registered office of the product manufacturer.

The past performance and the previous performance scenarios are available on website [www.capitalatwork.com](http://www.capitalatwork.com).

Past performance data is presented over the last 10 years.