

## Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Unit Class A of GANADOR - Spirit Invest, a subfund of the GANADOR Umbrella  
 ISIN: LU0326961637 / WKN: AOM5V4  
 Management Company: Axxion S.A.

### Objectives and Investment Policy

- The aim of the investment policy is to generate value growth.
- Therefore the fund invests in securities with no restrictions on regional focuses.
- The fund is flexibly arranged. That means that it may be invested in securities and money-market instruments of all types as well as derivatives. Examples of these include equities, fixed and variable income securities, certificates and options. The fund management is responsible for selecting the specific instruments and strategies and pursues the aim of generating income from price gains and dividends and interest gains. The fund management may also employ hedging strategies to cover price, interest and currency risks for example and apply leverage strategies in order to participate more than 100% in price changes. The fund is actively managed and without reference to a benchmark. At least 25% of the UCITS' assets are invested in equity participations.
- The fund management can also use hedging strategies to hedge against price, interest rate and currency risks, for example, and leverage strategies in order to participate more than 100% in price changes.
- The fund can invest up to 10% of its assets in target funds.
- Recommendation: This fund may not be suitable for investors who want to withdraw their money from the fund within a period of less than 5 years.
- In principle, you can buy and redeem the fund units on every trading day. Taking into account the interests of investors as a management company, we can temporarily issue and redeem units in exceptional circumstances suspend.
- The fund income will be distributed.

### Risk and Reward Profile



- The unit class A of GANADOR - Spirit Invest is classified as Category 4 because it has had medium volatility in the past. Volatility describes how much the fund has gone up and down in the past. Based on past volatility, a Category 4 Fund may experience moderate price movements.
- This risk indicator is based on historical data; it cannot be used to predict future performance.
- Historical performance data is no guarantee of future income.
- The classification of the funds may be changed in future and should not be regarded as a guarantee. Even a Category 1 fund is not an investment without any risk.

Narrative presentation of risks materially relevant to the fund which are not adequately captured by the indicator:

- Credit risks: With investments in government and corporate bonds as well as structured securities there is a risk that the particular issuer will experience payment difficulties. This may result in the partial or complete loss of the value of the investment.
- Risks connected with use of derivatives: The fund may use derivative transactions to speculate on rising or falling prices in order to achieve value gains or value hedging. The increased opportunities go hand-in-hand with increased risks of losses.
- Operational risks and custody risks: The fund may fall prey to fraud or other criminal acts. It may also suffer losses due to misunderstandings or mistakes on the part of the employees of the investment company or a (sub)depository or external party. Its management or the custody of its assets may ultimately be negatively influenced by external events such as fires, natural disasters etc.
- Liquidity risks: The fund may experience losses if the securities held have to be sold at a time when there is not an adequately large range of available buyers. The risk of a suspension of unit redemption may increase.
- Counterparty credit risks: The fund may arrange significant over-the-counter transactions with various contractual partners. If a contractual partner becomes insolvent, it will no longer be able to settle or can only partially settle the outstanding receivables of the fund.
- Sustainability risks: The fund invests in companies whose business models may be at risk from potential negative environmental, social and governance impacts. These risks can have a significant impact on the market price of the investment.

## Charges for this Fund

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest:

Entry charge:	3,00 %
Exit charge:	0,00 %
Switch charge:	0,00 %

This is the maximum that might be taken out of your money before it is invested (entry charge) or before the proceeds of your investment are paid out (exit charge)

### Charges taken from the fund over a year:

Ongoing charges:	1,90 %
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### Charges taken from the fund under certain specific conditions:

Performance Fee	10 % of the increase of the unit value of the sub-fund per financial year with all-time highwater mark. In the past financial year this was 0,88%.
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The charges listed under the one-off fees are maximum amounts; the actual sum due may be less in individual cases. For details on the actual fees payable by you, please ask your fund broker.

They also take into consideration the cost of the funds into which the fund assets are invested.

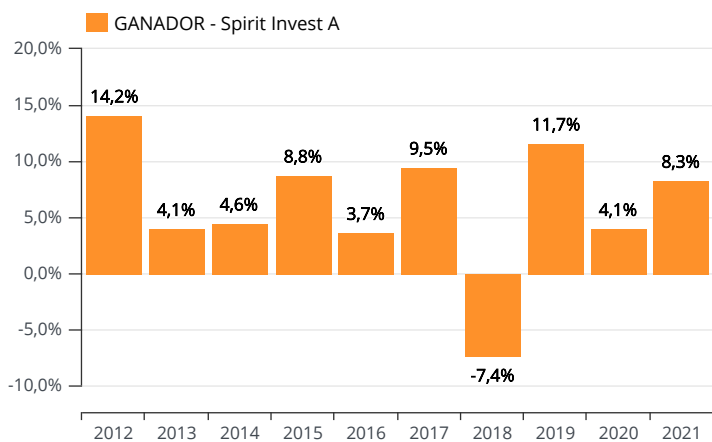
The ongoing charges shown here incurred in the last financial year of the fund, which ended in December 2021. They can vary from year to year.

These costs do not include charges for the purchase/sale of securities (portfolio transaction costs) as well as the Performance Fee.

The fund annual report contains details of the precise costs that will be charged.

For more information about charges, please see section "COSTS" of the fund's prospectus.

## Past Performance



Past performance is no guarantee of future performance. The calculation has taken into account all costs and charges with the exception of the aforementioned one-off costs. The historical performance was calculated in EUR. The GANADOR - Spirit Invest - A has been on the market since the 05.12.2007. There was a change in fund management in the fund on 09.02.2015.

## Practical Information

- The current remuneration policy, incl. the details of the calculation of the remuneration and bonification, can be viewed at the website <https://www.axxion.de/de/anlegerinformationen.html>. A paper copy shall be delivered on request and free of charge.
- The depositary bank for the fund is BANQUE DE LUXEMBOURG.
- The prospectus, the current reports, the current unit prices and other fund information is available to you in German free of charge on our homepage [www.axxion.lu](http://www.axxion.lu) under "Fonds".
- The tax regulations in the home state of the fund can influence the personal tax situation of the investor.
- Axxion S.A. cannot be held liable for any statement contained in this document unless it is misleading, inaccurate or is irreconcilable with the relevant parts of the fund prospectus.
- This document refers to the A share class of GANADOR - Spirit Invest.
- The GANADOR - Spirit Invest is a sub-fund of an umbrella. The various sub-funds are not mutually liable to one another, i.e. the investor in the GANADOR - Spirit Invest is solely interested in the profits and losses accrued by it alone.
- However, the sales prospectus and the reports refer to the overall GANADOR umbrella.
- This fund is licensed in Luxemburg and is supervised by the Commission de Surveillance du Secteur Financier („CSSF“).
- Axxion S.A. is licensed in Luxemburg and is supervised by the CSSF.
- This key investor information is accurate and corresponds to the facts as of 25.01.2022.