

Key Information Document



THE BLUE GLOBAL FUND (THE "SUB-FUND"), A SUB-FUND OF THE BLUE FUND SICAV (THE "FUND")

Class: EUR - ISIN: LU0840257637

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name: The Blue Fund SICAV - The Blue Global Fund - EUR
Product Manufacturer: Lemanik Asset Management S.A.
ISIN: LU0840257637
Website: <https://www.lemanikgroup.com/>

Call +352 26 39 60 for more information.

The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising Lemanik Asset Management S.A. in relation to this Key Information Document.

This PRIIP is authorised in Luxembourg.

Lemanik Asset Management S.A. is authorised in Luxembourg and regulated by the CSSF.

This Key Information Document is accurate as at 31st May 2024.

What is this product?

TYPE OF PRODUCT

The product is a sub-fund of The Blue Fund SICAV, an Undertaking for Collective Investment in Transferable Securities (UCITS) incorporated as a variable capital investment company (SICAV) under the laws of Luxembourg.

TERM

The Fund is established for an unlimited duration. However the Board of Directors may decide to close this product under certain circumstances.

OBJECTIVES

The investment objective of the Sub-Fund is to allow investors to gain exposure to a long-term, value-based investment strategy in worldwide publicly traded fixed-income and equity investments. The Sub-Fund is not looking to outperform any benchmark over any given period. The Sub-Fund is not an absolute return Sub-Fund; there may be negative returns over certain periods.

The Sub-Fund always has to have at least 20% (with a maximum of 80%) of its Net Asset Value invested in fixed-income investments, which includes cash and its equivalents, and at least 20% (with a maximum of 80%) of its Net Asset Value invested in equity investments. Between these two minimum allocations of 20%, 60% of the assets of the Sub-Fund shall be allocated to various eligible asset classes and securities at the discretion of the Sub-Fund. The exposure to the assets and securities within the 20% minima is also left to the discretion of the Sub-Fund.

The Sub-Fund may invest up to 10% of its Net Asset Value in units/shares of other UCITS and UCIs. The Sub-Fund enjoys great flexibility and a wide reach as there are no limits with regards to geography, industries, currencies, sizes, ratings, etc ... other than the general restrictions outlined in the Law and the Prospectus. The Sub-Fund may invest in listed derivatives for the purposes of efficient portfolio management or hedging risks. The Sub-Fund may invest in OTC derivatives for hedging purposes only.

The Sub-Fund is allowed to invest up to 10% of its Net Asset Value in contingent convertible bonds.

The Sub-Fund is allowed, in order to achieve its investment goals, to invest up to 20% of its net Asset Value in bank deposits. The Sub-Fund may also invest up to 20% of its net Asset Value in Ancillary Liquid Assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets.

Securities lending will be used within the limits described under Part A of the Prospectus. The level of leverage is not expected to exceed 100%.

Sale of shares in the Sub-Fund can be made on any business day.

The Sub-Fund is active and managed without any reference to a benchmark. The Investment Manager has discretion over the composition of its portfolio subject to this objective and investment policy.

Please refer to the Prospectus for more information about the Sustainable Finance Disclosure Regulation ("SFDR") classification of the Sub-Fund.

The Fund does not intend to distribute dividends. Any income arising from the Fund's investments is reinvested and reflected in the value of your shares. However, the annual general meeting of shareholders may decide to distribute such income.

INTENDED RETAIL INVESTORS

The product is suitable for retail investors with limited knowledge of the underlying financial instruments and no financial industry experience. The product is compatible with investors who may bear capital losses and who do not need capital guarantee. The product is compatible with clients looking for growing their capital and who wish to hold their investment over 5 years. The minimum initial subscription amount of shares is EUR 250.000.

OTHER INFORMATION

The Depository is Caceis Bank, Luxembourg Branch.

Further information about the Company (including the current Prospectus and most recent annual report) is available in english, and information about the Fund and other share classes (including the latest prices of shares and translated versions of this document), are available free of charge on www.lemanikgroup.com or by making a written request to Lemanik Asset Management S.A., 106, route d'Arlon, L-8210 Mamer, Luxembourg or by emailing fund.reporting@lemanik.lu.

What are the risks and what could I get in return?

Risk indicator



The risk indicator assumes you keep the product for 5 years.

The risk can be significantly different if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. The essential risks of the investment fund lie in the possibility of depreciation of the securities in which the fund is invested.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

Recommended holding period:		5 years		
Example investment		EUR 10 000		
		If you exit after 1 year	If you exit after 5 years	
Scenarios				
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.			
Stress scenario	What you might get back after costs	EUR 6 980	EUR 1 820	
	Average return each year	-30.2%	-28.9%	
Unfavourable scenario	What you might get back after costs	EUR 8 620	EUR 9 980	This type of scenario occurred for an investment in the product between December 2021 and December 2023.
	Average return each year	-13.8%	-0.0%	
Moderate scenario	What you might get back after costs	EUR 10 550	EUR 14 130	This type of scenario occurred for an investment in the product between October 2018 and October 2023.
	Average return each year	5.5%	7.2%	
Favourable scenario	What you might get back after costs	EUR 13 940	EUR 16 650	This type of scenario occurred for an investment in the product between June 2016 and June 2021.
	Average return each year	39.4%	10.7%	

The stress scenario shows what you might get back in extreme market circumstances.

What happens if Lemanik Asset Management S.A. is unable to pay out?

Lemanik Asset Management S.A. is not making any payment to you in relation to this Fund and you would still be paid in case of a default from Lemanik Asset Management S.A.

The Sub-Fund's assets are held with Caceis Bank, Luxembourg Branch and are segregated from the assets of other sub-funds of the Fund. The assets of the Sub-Fund cannot be used to pay the debts of other sub-funds of the Fund.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does.

The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- EUR 10 000 is invested

Investment of EUR 10 000	If you exit after 1 year	If you exit after 5 years
Total costs	EUR 236	EUR 665
Annual cost impact (*)	2.4%	1.0%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 8.2% before costs and 7.2% after costs.

We have classified this product as 4 out of 7, which is a medium risk class.

This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you.

Please refer to the Prospectus for more information on the specific risks relevant to the product not included in the summary risk indicator.

This product does not include any protection from future market performance, so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	Up to 1.25% of the amount you pay in when entering this investment.	Up to EUR 125
Exit costs	Up to 0.25% of your investment before it is paid out to you.	Up to EUR 25
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.49% of the value of your investment per year. This is an estimate based on actual costs over the last year.	EUR 49
Transaction costs	0.12% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	EUR 12
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	EUR 0

How long should I hold it and can I take my money out early?

Recommended holding period (RHP): 5 years.

The RHP was chosen to provide a consistent return less dependent on market fluctuations.

Redemptions are possible every Business Day (any full day on which banks are open for business in Switzerland). All redemption requests must be received in good order by the Registrar and Transfer Agent prior to 5 p.m. (Central European time) on one (1) Business Day preceding the relevant Valuation Day (every Business Day). Redemption proceeds shall be paid in the relevant reference currency usually within four (4) Business Days following the relevant Valuation Day.

How can I complain?

In the event a natural or legal person wishes to file a complaint with the Fund in order to recognize a right or to redress a harm, the complainant should address a written request that contains description of the issue and the details at the origin of the complaint, either by email or by post, in an official language of their home country to the following address:

Lemanik Asset Management S.A.,
106 Route d'Arlon,
L-8210 Mamer,
Luxembourg
<https://www.lemanikgroup.com/>
complaintshandling@lemanik.lu

Other relevant information

Further information about the Fund including the prospectus, most recent financial statements, latest prices of shares are available free of charge on www.fundsquare.net or at the registered office of the product manufacturer.

The past performance and the previous performance scenarios are available on website www.fundsquare.net.

Past performance data is presented over the last 10 years.