

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

NS Balanced (the "Sub-Fund") a sub-fund of Diversified Growth Company (abbreviated as D.G.C.) (the "Fund") Class B CHF hedged – LU1506686382

This product is authorised in Luxembourg.

Manufacturer / Management Company

Name: NS Partners Europe S.A., a member of NS Partners Group
Contact details: 11, Boulevard de la Foire, L-1528 Luxembourg, Grand Duchy of Luxembourg
www.nspgroup.com - Call (+352) 26 27 11 1 for more information.
Competent Authority: The Commission de Surveillance du Secteur Financier ("CSSF") in Luxembourg is responsible for supervising the manufacturer in relation to this key information document.

Date of production: 22 October 2024

What is this product?

Type

- This product is a class of shares of the Sub-Fund and denominated in CHF. The Fund is an investment company with a variable capital and qualifies as an Undertaking for Collective Investments in Transferable Securities ("UCITS").
- As an investment fund, the return of the Sub-Fund depends on the performance of its underlying assets.

Objectives

Investment objective:

- The objective is to achieve an increase in the value of long-term investments while controlling their volatility, by building a global balanced portfolio.

Investment policy:

- The Sub-Fund will invest directly and indirectly through targeted UCITS ("Target Funds") in equity and bonds markets. Over 3 year periods, it is expected to have an average exposure to the world equity markets of around 50%.
- Investments in fixed income securities (issued by corporates or governments) will not exceed the limit of 65% of its net assets. Up to 20% can be invested in bonds which are not rated investment grade (BBB-Standard & Poor's or equivalent). Investments will be made in both bond securities and fixed-income bond funds (investment grade, high yield, emerging market fixed-income, and convertible).
- The Sub-Fund may also invest indirectly up to 100% of its net assets in the above-mentioned type of assets through Target Funds. The Target Funds will mainly consist of funds domiciled in the European Union and whose management fee shall not exceed 3% of their respective net asset values.
- Investments can be made globally, including in emerging markets.
- The Sub-Fund may also invest in structured financial instruments such as, but not limited to, credit linked notes, certificates, bonds or any other transferrable securities whose performance is linked, amongst others, to an index that meets the requirements of Article 9 of the Grand Ducal Regulation dated February 8, 2008 (including indices on raw materials, precious metals and volatility), currencies, interest rates, transferable securities, a basket of transferable securities that is sufficiently diversified or a UCITS.
- Derivatives may be used to a limited extent if there are significant subscriptions or to hedge the portfolio. In such cases, the Sub-Fund may use derivatives with a commitment exposure of approximately 20% and in any case no more than 100% according to Article 42 (3) of the Investment Fund Law.

- For hedging, investment and gaining exposure purposes, the Sub-Fund may use any type of derivative financial instruments traded on a regulated market and / or traded over-the-counter (OTC) including CDS, provided they are contracted with first class financial institutions specialized in this type of operation.
- The Sub-Fund is actively managed with no reference to a benchmark.
- The recommended holding period is 5 years.
- The currency risk associated with the depreciation of the reference currency of the Sub-Fund (EUR) against the share class currency (CHF) is hedged.

Valuation Day: This product is valued on a daily basis, on every full bank business day in Luxembourg ("Business Day").

Subscription, redemption and conversion requests: before 11:00 a. m., Luxembourg time, 1 Business Day preceding the Dealing Day (which is the next Business Day following a Valuation Day).

The initial minimum investment is the equivalent of EUR 3,000,000 in CHF.

Dividends: This product is accumulating. All income generated by the sub-fund is reinvested.

Intended institutional investor

The share class B is dedicated to institutional investors who wish to favour a balanced approach based on investments on the equity and bonds markets, depending on the changes in economic conditions, with a medium term investment horizon.

Term

This product was incorporated for an undefined period. The manufacturer may not terminate it unilaterally. Only the board of directors of the Fund or a general meeting of shareholders may decide to terminate it.

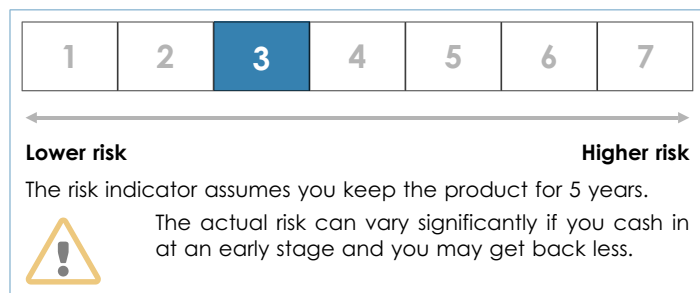
Practical information

Depositary: UBS Europe SE, Luxembourg Branch, 33A avenue J.F. Kennedy, L-1855 Luxembourg.

Further information: The Fund's prospectus and periodic reports are prepared for the entire Fund. Assets and liabilities of each sub-fund are segregated by law, meaning that the liabilities allocated to one sub-fund may not impact the other sub-funds. Additional information about the Fund, copies of its prospectus, periodic financial reports and latest price of the shares may be obtained free of charge, in English, from the Management Company, the registered office of the Fund or on www.nspgroup.com.

What are the risks and what could I get in return?

Risks



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate and favourable scenarios shown are illustrations using the worst, average and best performance of the product over the last 10 years, by identifying, depending on the performance scenarios and as defined in the Key Information Document's EU regulation, all overlapping sub-intervals individually (i) equal in length to the recommended holding period which start or end in each month which are contained within that period of 10 years or (ii) equal or shorter in length to the recommended holding period, but equal to or longer than one year, which end at the end of that period of 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable: this type of scenario occurred for an investment between 31 December 2021 and 30 August 2024.

Moderate: this type of scenario occurred for an investment between 30 November 2018 and 30 November 2023.

Favourable: this type of scenario occurred for an investment between 31 December 2016 and 31 December 2021.

Recommended holding period		5 years	
Example Investment		CHF 10,000	
Scenarios		if you exit after 1 year	if you exit after 5 years (recommended holding period)
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs Average return each year	CHF 4,454 -55.5%	CHF 4,691 -14.1%
Unfavourable	What you might get back after costs Average return each year	CHF 8,317 -16.8%	CHF 9,136 -1.8%
Moderate	What you might get back after costs Average return each year	CHF 9,829 -1.7%	CHF 10,225 0.5%
Favourable	What you might get back after costs Average return each year	CHF 11,692 16.9%	CHF 11,845 3.4%

What happens if NS Partners Europe S.A. is unable to pay out?

You are exposed to the risk NS Partners Europe S.A. might be unable to meet its obligations in connection with the product. This may materially adversely affect the value of the product and could lead to you losing some or all your investment in the product. A potential loss is not covered by an investor compensation or protection scheme.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed (i) in the first year you would get back the amount that you invested (0% annual return) and, for the other holding periods, the product performs as shown in the moderate scenario and (ii) CHF 10,000 is invested.

Example Investment CHF 10,000	if you exit after 1 year	if you exit after 5 years (recommended holding period)
Total Costs	CHF 492	CHF 1,376
Annual cost impact*	4.9%	2.6% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period, your average return per year is projected to be 3.0% before costs and 0.5% after costs.

Composition of costs

One-off costs upon entry or exit		Annual cost impact if you exit after 1 year
Entry costs	3.00% maximum of the amount you pay in when entering this investment. In case of conversion into shares of another class or another sub-fund, no conversion fee is charged but shareholders may be requested to bear the difference in subscription fee if higher.	up to CHF 300
Exit costs	0.00% , we do not charge an exit fee for this product, but the person selling you the product may do so.	CHF 0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.30% of the value of your investment per year. This is an estimate based on actual costs over the last year.	CHF 130
Transaction costs	0.13% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	CHF 13
Incidental costs taken under specific conditions		
Performance fees	0.50% of the value of your investment per year. This is an estimate, calculated yearly and based on the average over the previous 5 years. We charge 5% of the positive performance over the high water mark. The actual amount will vary depending on how well your investment performs.	CHF 50

How long should I hold it and can I take money out early?

Recommended holding period ("RHP"): 5 years

The RHP has been defined by taking into account the above objectives and risk and reward profile. You should be prepared to stay invested for at least 5 years. However, you can redeem your investment without penalty prior to the end of the RHP, or hold the investment longer. Redemption requests must be received before 11:00 a.m., Luxembourg time to be dealt with on the basis of the net asset value per share applicable on that Valuation Day. Payment for redemptions is expected to be made within 2 Business Days after the Dealing Day. Any cashing-in before the end of the RHP may have a negative consequence on your investment.

How can I complain?

If you have any complaints about the product, the conduct of the manufacturer or the person that advised on or sold this product, you can use different communication channels: by email to complaint@nspgroup.lu, by letter to 11, Boulevard de la Foire, L-1528 Luxembourg, Grand Duchy of Luxembourg, by phone calling the number (+352) 26 27 11 1.

In all cases, the complainant must clearly indicate their contact details (name, address, phone number or email address) and provide a brief explanation of the claim. More information is available on our website www.nspgroup.com.

Other relevant information

Investment Manager: NS Partners S.A., 18 Rue du Mont-Blanc, CH-1201 Geneva, Switzerland.

Performance scenarios: You can find previous performance scenarios updated on a monthly basis at <https://nspartners.priips-scenarios.com/LU1506686382/en/KID/>.

Past performance: You can download the past performance over the last 6 years from our website at <https://nspartners.priips-performance-chart.com/LU1506686382/en/KID/>.