

Key Information Document

ESG BONDS AT WORK (THE "SUB-FUND"), A SUB-FUND OF CAPITALATWORK FOYER UMBRELLA (THE "FUND")

Class: C - ISIN: LU0974685322

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name:	Capitalatwork Foyer Umbrella - ESG Bonds at Work - C
Product Manufacturer:	Lemanik Asset Management S.A.
ISIN:	LU0974685322
Website:	www.capitalatwork.com

Call +352 26 39 60 for more information.

The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising Lemanik Asset Management S.A. in relation to this Key Information Document.

This PRIIP is authorised in Luxembourg.

Lemanik Asset Management S.A. is authorised in Luxembourg and regulated by the CSSF.

This Key Information Document is accurate as at 19th August 2024.

What is this product?

TYPE OF PRODUCT

The product is a sub-fund of Capitalatwork Foyer Umbrella, an Undertaking for Collective Investment in Transferable Securities (UCITS) incorporated as a variable capital investment company (SICAV) under the laws of Luxembourg.

TERM

The Sub-Fund is established for an unlimited duration. The Board of Directors may liquidate the Fund at any time.

OBJECTIVES

This aim of this sub-fund is to generate capital gains for investors by investing a minimum of 80% of its assets in corporate, public, sovereign and supranational bonds regardless of their location and which are selected according to their financial attractiveness and also on the basis of non-financial criteria that meet the SRI (socially responsible investment) requirements of CaW (CapitalatWork). At least 50% of the bonds in which the sub-fund invests have a financial rating of at least investment grade. The sub-fund will invest a minimum of 10% of its assets in green bonds, sustainable bonds, social bonds and/or sustainability-linked bonds.

The sub-fund may invest up to 5% of its net assets in equities on an ancillary basis. The holding of shares by this sub-fund is directly linked to the holding of convertible bonds. In the event of conversion, the positions are not systematically sold immediately, but based on market developments.

The Sub-Fund may invest a maximum of 10% of its assets in contingent convertible bonds.

The Sub-Fund may also invest up to 10% of its assets in units of sub-funds of other UCITS or investment funds, including this SICAV.

For optimal cash management purposes, the Sub-Fund may place up to 20% of its net assets in term deposits within the meaning of Article 41(1) of the Law of 17 December 2010.

The holding of such ancillary liquid assets will be limited to 20% of the net assets of the sub-fund. The above-mentioned 20% limit shall only be temporarily breached for a period of time strictly necessary when, because of exceptionally unfavourable market conditions, circumstances so require and where such breach is justified having regard to the interests of the investors.

The manager's investment strategy is primarily based on a responsible methodology that excludes controversial states, industries and companies, and compares companies based on environmental, social and governance (ESG) criteria. This methodology is subject to regular re-evaluation and is available at the following address: https://www.capitalatwork.com/wp-content/themes/capitalatwork/documents/SRIM_SUSB_EN.pdf The Investment Manager's use of this methodology does not lead to any specific costs to be borne by the sub-fund or investors.

In relation to Article 8 of Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector, the sub-fund encourages environmental and social characteristics in particular. To this end, investment decisions are made on the basis of the companies' non-financial features, which must meet the SRI (socially responsible investment) requirements of CapitalatWork.

This product considers a selection of indicators to measure adverse impacts on sustainability factors for the sustainable investment component, i.e. green, social and/or sustainable bonds.

The investments underlying this sub-fund do not take into account the European Union's criteria for environmentally sustainable economic activities.

Further information on the environmental and social characteristics promoted by the sub-fund can be found in Appendix I. B. of the Prospectus.

No geographical restrictions apply to the sub-fund (with the exception of investments denominated in CNH). The common denominator linking these issuers is that they comply with CAW's proprietary SRI requirements. The direct or indirect use of indices in any form must also meet CapitalatWork's proprietary SRI requirements.

The Sub-Fund will not engage in securities lending transactions.

The sub-fund is actively managed; Investment Managers can choose the composition of the portfolio but must adhere to the investment policy and objectives.

This is not a distribution unit class. All income from the Fund's investments is reinvested and incorporated into the value of your units.

INTENDED RETAIL INVESTOR

The product is suitable for retail investors with limited knowledge of the underlying financial instruments and no financial industry experience. The product is compatible with investors who may bear capital losses and who do not need capital guarantee. The product is compatible with clients looking for growing their capital and who wish to hold their investment over 3 years.

OTHER INFORMATION

The Depositary is CACEIS Bank, Luxembourg Branch.

Further information about the SICAV (including the prospectus and most recent annual report) is available in English, and information about the Fund and other share classes (including the latest prices of shares and translated versions of this document), are available free of charge on www.capitalatwork.com or www.fundsquare.net or by making a written request to Lemanik Asset Management S.A., 106, route d'Arlon, L-8210 Mamer, Luxembourg or by emailing fund.reporting@lemanik.lu.

What are the risks and what could I get in return?

Risk indicator



The risk indicator assumes you keep the product for 3 years.

The risk can be significantly different if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

The essential risks of the investment fund lie in the possibility of depreciation of the securities in which the fund is invested.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable proxy over the last 10 years. Markets could develop very differently in the future.

Recommended holding period:		3 years		
Example investment		EUR 10 000		
		If you exit after 1 year	If you exit after 3 years	
Scenarios				
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.			
Stress scenario	What you might get back after costs	EUR 7 790	EUR 7 980	
	Average return each year	-22.1%	-7.3%	
Unfavourable scenario	What you might get back after costs	EUR 9 190	EUR 9 060	This type of scenario occurred for an investment in the product between October 2020 and October 2023.
	Average return each year	-8.1%	-3.2%	
Moderate scenario	What you might get back after costs	EUR 10 060	EUR 10 390	This type of scenario occurred for an investment in the product between August 2016 and August 2019.
	Average return each year	0.6%	1.3%	
Favourable scenario	What you might get back after costs	EUR 11 170	EUR 11 510	This type of scenario occurred for an investment in the proxy then the product between December 2013 and December 2016.
	Average return each year	11.7%	4.8%	

The stress scenario shows what you might get back in extreme market circumstances.

What happens if Lemanik Asset Management S.A. is unable to pay out?

Lemanik Asset Management S.A. is not making any payment to you in relation to this Sub-Fund and you would still be paid in case of a default from Lemanik Asset Management S.A..

The Sub-Fund's assets are held with CACEIS Bank, Luxembourg Branch and are segregated from the assets of other sub-funds of the SICAV. The assets of the Sub-Fund cannot be used to pay the debts of other sub-funds.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- EUR 10 000 is invested.

Investment of EUR 10 000	If you exit after 1 year	If you exit after 3 years
Total costs	EUR 210	EUR 450
Annual cost impact (*)	2.1%	1.4%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 2.7% before costs and 1.3% after costs.

We have classified this product as 2 out of 7, which is a low risk class.

This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact our capacity to pay you.

Please refer to the Prospectus for more information on the specific risks relevant to the product not included in the summary risk indicator.

This product does not include any protection from future market performance, so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	Up to 1.00% of the amount you pay in when entering this investment.	Up to EUR 100
Exit costs	We do not charge an exit fee for this product.	EUR 0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.86% of the value of your investment per year. This is an estimate based on actual costs over the last year.	EUR 86
Transaction costs	0.24% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	EUR 24
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	EUR 0

How long should I hold it and can I take my money out early?

Recommended holding period (RHP): 3 years.

The RHP was chosen to provide a consistent return less dependent on market fluctuations.

Redemptions are possible at any time and without limitation. All redemption requests must be received in good order by the Registrar and Transfer Agent prior to 3 p.m (Central European time) on one (1) Business Day (any bank business day in Luxembourg) preceding the relevant calculation day of the NAV. Redemption proceeds shall be paid in the relevant reference currency usually within two (2) Business Days following the relevant calculation day of the NAV.

How can I complain?

In the event a natural or legal person wishes to file a complaint with the Fund in order to recognize a right or to redress a harm, the complainant should address a written request that contains description of the issue and the details at the origin of the complaint, either by email or by post, in an official language of their home country to the following address:

Lemanik Asset Management S.A.,
106 Route d'Arlon,
L-8210 Mamer,
Luxembourg
<https://www.lemanikgroup.com/>
complaintshandling@lemanik.lu

Other relevant information

Further information about the Company including the prospectus, most recent financial statements, latest prices of shares are available free of charge on www.fundsquare.net or at the registered office of the product manufacturer.

The past performance and the previous performance scenarios are available on website www.capitalatwork.com.

Past performance data is presented over the last 9 years.