



## Key Information Document

# LongRun Equity Fund BP A EUR

### PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

### PRODUCT

**Product name:** LongRun Equity Fund

**ISIN:** LU1302864027 (Share BP A EUR)

**Product Manufacturer:** Rothschild & Co Investment Managers

**Website:** <https://www.lu.rothschildandco.com>. For additional information, please contact our client service team by telephone at +33140744084 or by email at [clientserviceteam@rothschildandco.com](mailto:clientserviceteam@rothschildandco.com)

The Fund is authorized in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier (CSSF). The CSSF is responsible for supervising Rothschild & Co Investment Managers in relation to this Key Information Document. Rothschild & Co Investment Managers is authorized in Luxembourg and regulated by the CSSF.

**Date of production:** 19/04/2024

### WHAT IS THIS PRODUCT?

#### Type

LongRun Equity Fund (the "Fund") is an investment company organised as a société anonyme under the laws of the Grand-Duchy of Luxembourg and qualifies as a société d'investissement à capital variable (SICAV) subject to Part I of the Law of 17 December 2010 on undertakings for collective investment.

#### Term

Investors should have a medium to long term investment horizon of at least 5 years and must understand that there is no capital guarantee or protection when investing into this product. The Fund is incorporated for an unlimited period and liquidation shall normally be decided upon by an extraordinary general meeting of Shareholders. Accordingly, the Fund has no maturity date. The Manufacturer may not unilaterally terminate the Fund.

#### Objectives

The overall investment objective of the Fund is to achieve long-term appreciation of investor's capital. In furtherance of this objective the Fund will hold a concentrated portfolio of stocks (generally less than 40 stocks) in companies identified by Rothschild & Co Bank AG (the "Investment Manager") as combining superior business quality and attractive valuations.

The Fund will invest primarily in equity securities without specific geographical or sectorial limitations; thus, the investments will be made on a global basis. The Fund may invest in emerging markets which are part of the MSCI AC World Index NR. It is generally not anticipated that investments in emerging markets will be more than 30% of the net assets of the Fund although this limit may be exceeded to take advantage of particular opportunities on these markets. The Fund will only utilise financial derivative instruments ("FDIs") for the purposes of currency hedging. The Fund's exposure to such FDIs is limited to 100% of the portfolio's total net value. Currency hedging aims to protect investors from movements in currency in relation to the Fund's assets which are not denominated in Euro. FDIs may comprise elements of leverage which may magnify losses. This share class is hedged and therefore does have an exposure to these techniques.

The Fund is actively managed, which means that the investments are selected at the discretion of the Investment Manager. The Fund is not managed in reference to a benchmark.

The Fund promotes, among other characteristics, a combination of environmental social and governance considerations within the meaning of Article 8 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector ("SFDR") by integrating ESG considerations and minimum standards.

Shares in the fund may be redeemed on demand on a daily basis in accordance with the prospectus.

The returns generated are reinvested by the Fund to increase the value of the shares.

#### Intended retail investor

This product is intended for informed investors who have at least an average knowledge of investment funds, past investment experience in investment funds or some financial industry experience allowing for the understanding of financial markets. This product is suitable for investors who wish to gain an exposure to a diversified holding of transferable securities through a broad sectorial and geographical investment strategy. Investors must be able to bear the economic risk of the loss of their investment.

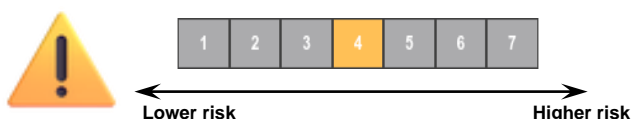
#### Practical information

Depositary and Administrative agent: CACEIS Bank, Luxembourg Branch.

Additional information about the Fund and the SICAV (including English versions of the prospectus, the articles of incorporation, the latest annual reports and any subsequent semi-annual reports), along with other practical information including the latest share price and the procedure for the exchange of Shares from one sub-fund to another sub-fund, may be obtained free of charge at the registered office of the Management Company or from the Administrative Agent.

### WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

#### Risk indicator



The risk indicator assumes you keep the product until 5 years, the actual risk may vary significantly if you cash in at an early stage and you may get back less.



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you. The risk category shown is not guaranteed and may shift over time. The lowest category does not mean "risk free".

**Be aware of currency risk. In some circumstances, you may receive payments in a different currency, so the final return you will get may depend on the exchange rate between the**

**two currencies. This risk is not considered in the indicator.**

**Other materially relevant risks not taken into account by the indicator:**

- Concentration risk;
- Emerging market risk;
- Derivatives and leverage risk;
- Credit risk and interest rate risk;
- Liquidity risk.

This product does not include any protection from future market performance so you could lose some or all of your investment. Please refer to the Prospectus for additional details on risks.

### Performance scenario

The figures shown include all the costs of the product itself and includes the costs of your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you get will from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over at least the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances. The unfavourable scenario occurred for an investment between 12/2021 and 03/2024. The moderate scenario occurred for an investment between 08/2014 and 08/2019. The favourable scenario occurred for an investment between 10/2016 and 10/2021.

**Recommended holding period : 5 years**

**Investment: 10,000 €**

Scenario		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	<b>Monetary amount. You could lose some or all of your investment.</b>		
<b>Stress</b>	<b>What you might get back after costs</b>	1,670 €	1,640 €
	Average return each year	-83.25 %	-30.35 %
<b>Unfavourable</b>	<b>What you might get back after costs</b>	7,840 €	10,180 €
	Average return each year	-21.55 %	0.36 %
<b>Moderate</b>	<b>What you might get back after costs</b>	10,670 €	16,460 €
	Average return each year	6.71 %	10.49 %
<b>Favourable</b>	<b>What you might get back after costs</b>	13,060 €	20,640 €
	Average return each year	30.58 %	15.59 %

### WHAT HAPPENS IF ROTHSCHILD & CO INVESTMENT MANAGERS IS UNABLE TO PAY OUT?

A default of Rothschild & Co Investment Managers would have no effect on your investment as the Fund's assets are held in custody by the Depositary. In case of default of the Depositary, the Fund's risk of financial loss is mitigated as the assets of the Depositary are segregated from those of the Fund. Investment in the Fund is not guaranteed or covered by a national clearing system.

### WHAT ARE THE COSTS?

#### Costs over time

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed that: (i) in the first year, you would get back the amount that you invested (0 % annual return), for the other holding periods we have assumed the product performs as shown in the moderate scenario; (ii) 10,000 € is invested.

**Investment: 10,000 €**

Scenarios	If you exit after 1 year	If you exit after 5 years
<b>Total costs</b>	484 €	1,922 €
<b>Annual cost impact*</b>	4.90 %	2.78 %

(\*)This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 13.27 % before costs and 10.49 % after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you.



## Composition of costs

One off costs upon entry or exit		If you exit after 1 year
<b>Entry costs</b>	3.00 % of the amount you pay in when entering this investment. This figure includes the maximum distribution fee that the person selling you the product may charge. This person will inform you of the actual distribution fee.	300 €
<b>Exit costs</b>	0.00 % of your investment before it is paid out to you	0 €
<b>Ongoing costs taken each year</b>		
<b>Management fees and other administrative or operating costs</b>	1.66 % of the value of your investment per year". This is an estimate based on actual costs over the last year.	161 €
<b>Transaction costs</b>	0.07 % of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	7 €
<b>Incidental costs taken under specific conditions</b>		
<b>Performance fees and carried interest</b>	0.16 %. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years.	16 €

Performance fees and carried interest above refers to the Performance Fee which represents 10% of the Fund's relative outperformance in relation to its' benchmark, as further detailed in the Prospectus. A Performance Fee may be charged if the Fund has outperformed its' benchmark but has recorded a negative performance during the year.

## HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

### Recommended holding period: At least 5 years

This product has no required minimum holding period but is designed for medium to long term investment; you should be prepared to stay invested for at least 5 years. You may sell your shares in the product, with a maximum exit penalty of 0.00%, on any business day.

## HOW CAN I COMPLAIN?

Any client or investor may submit any complaint free of charge by email or telephone addressed to his/her usual contact within Rothschild & Co Investment Managers, or by writing to the Complaints Managers at the following address: Rothschild & Co Investment Managers, For the attention of the Complaints Manager, 21-27 rue d'Epernay, L-1490 Luxembourg or alternatively by email to [LUX.R&CoIM.COMPLIANCE@Rothschildandco.com](mailto:LUX.R&CoIM.COMPLIANCE@Rothschildandco.com). Information on customer complaints is available on the management company's website <https://rcim.am.eu.rothschildandco.com>.

## OTHER RELEVANT INFORMATION

Additional information about the Fund and the SICAV (including English versions of the prospectus, annual and semi-annual reports) may be obtained free of charge at the registered office of the Management Company or the Administrative Agent.

The net asset value is published on the website of the management company at the following address: <https://am.lu.rothschildandco.com/> or may be obtained at the registered office of the Management Company or the Administrative Agent.

Information about the Fund's past performance over 10 years is available at <https://am.priips.rothschildandco.com/>.

The up-to-date remuneration policy, including but not limited to a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits, is available at <https://www.lu.rothschildandco.com/regulatory-information> and a paper copy will be made available free of charge upon request at <https://www.lu.rothschildandco.com/contact>