

R-Acc-EUR share class (ISIN : LU2147879543)

# Tikehau Fund - Tikehau International Cross Assets

## Objective

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

<b>Product name</b>	Tikehau Fund - Tikehau International Cross Assets
<b>PRIIP manufacturer</b>	Tikehau Investment Management SAS (the " <b>Management Company</b> "), a French management company authorised by the Autorité des marchés financiers under number GP-07000006, belonging to the Tikehau Capital group. <a href="https://www.tikehaucapital.com/">https://www.tikehaucapital.com/</a>
<b>Contact</b>	For more information: +33 (0)153590500 Client-Service@tikehaucapital.com
<b>ISIN</b>	R-Acc-EUR share LU2147879543
<b>Competent authority</b>	The Commission de Surveillance du Secteur Financier
Last updated : 20 January 2023	

## What is this product?

### TYPE

This product is a sub-fund of a Luxembourg Undertaking for Collective Investment in Transferable Securities (UCITS), incorporated as an open-ended investment company (SICAV) The prospectus and periodic reports are prepared for the entire SICAV. The assets and liabilities of the various sub-funds are segregated. In addition, any shareholder has the right to exchange their shares in the Sub-fund for shares of other sub-funds of the SICAV subject to the conditions outlined in the SICAV's prospectus.

The Sub-Fund is subject to authorisation by the Commission de Surveillance du Secteur Financier.

Depository: CACEIS Bank

The Fund prospectus, the latest annual and periodic documents as well as the remuneration policy shall be sent to shareholders on request, addressed to: Tikehau Investment Management – 32 rue de Monceau 75008 Paris / Tel: 01 53 59 05 00 / Email: client-service@tikehaucapital.com and are available on the Management Company's website: <http://www.tikehaucapital.com>.

The net asset value is calculated every day and is available on the Management Company's website.

### TERM

The SICAV has an indefinite term. The Sub-Fund may be dissolved early on the board of directors of the Fund's initiative. The terms for dissolving the Sub-Fund are described in more detail in the SICAV's articles of association.

### OBJECTIVES

Tikehau International Cross Assets (the "**Sub-Fund**") is a sub-fund of Tikehau Fund (the "**Fund**"). The Sub-Fund seeks to achieve, for this Share Class, a performance exceeding that of

€STR +150 base points

, net of management fees, over a minimum recommended investment horizon of 5 years.

Investors' attention is drawn to the fact that the Sub-Fund is actively managed and refers to a benchmark indicator exclusively as an ex-post performance indicator and, where relevant, for the purpose of calculating the performance fee.

The investment strategy of the Sub-Fund is to manage, on both an active and discretionary basis, a diversified portfolio of equity (between -20% and 100% of the Sub-Fund's net assets) and debt instruments (between 0% and 100% of the Sub-Fund's net assets), from all economic sectors and geographical areas.

The Sub-Fund may invest in securities belonging to the High Yield category (rating below BBB- according to S&P/Fitch or Baa3 at Moody's), which is more speculative in nature and has a higher risk of default, in return for a higher yield. The Sub-Fund may also invest up to 10% of the Sub-Fund's net assets in unrated debt securities. In order to assess the credit quality of these assets, the Management Company conducts its own credit analysis on debt securities that is independent of the ratings issued by these agencies. The DV01 (Dollar Value of a basis point) which measures the sensitivity of the portfolio to 1 basis point shift in interest rates, is between -0.1% and +0.1% of NAV. The Sub-Fund may also invest in government bonds. The Sub-Fund may invest up to 10% of its net assets in each of the following categories (i) distressed/defaulted securities, provided that if distressed/defaulted securities represent more than 10% of the Sub-Fund's net assets following a downgrading of the issuers' ratings, the exceeding portion will be sold as soon as possible, under normal market circumstances, and in the best interest of Shareholders, (ii) shares of listed or unlisted securitization companies and units or shares of UCIT and/or UCIs (including those managed by the Management Company). In addition, the Fund may invest in subordinated financial bonds, including contingent convertibles (CoCos), within 20% of its net assets.

The net exposure to currencies other than the reference currency of the Sub-Fund may be up to 100% of the Sub-Fund's net assets. The Sub-Fund's exposure to currency risk may reach 100% of the net assets.

To implement the strategies mentioned above, the Sub-Fund may use derivatives for the purpose of hedging or getting exposure to these asset classes, including embedded derivatives traded on regulated, organised or over-the counter Eurozone and/or international markets.

The Management Company may trigger a gates mechanism to cap redemptions (refer to the prospectus).

Shareholders may redeem Sub-Fund units or shares daily on request, in accordance with the provisions of the prospectus. The minimum subscription amount applicable to R-Acc-EUR shares is EUR 100. R-Acc-EUR shares accumulate their income.

### INTENDED RETAIL INVESTOR

All investors who have the knowledge and the experience required to understand the characteristics and risks of the investment, seeking returns over an investment horizon of at least 5 years and able to bear a total loss of the capital invested.

## What are the risks and what could I get in return?

### RISK INDICATOR



The risk indicator assumes you keep the product for 5 years (depending on the recommended holding period).

The summary risk indicator ("SRI") is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is a risk class between low and medium due to its overall exposure to the fixed-income markets through securities of the "Investment Grade" category, and on a secondary basis, of the "High Yield" category, including CoCos, which represents a greater return in exchange for a higher risk of default.

- The SRI is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you;
- The initially invested capital is not covered by a guarantee, so you could lose some or all of your investment.

#### Relevant risks not taken into account in this indicator:

Key risks of the Sub-Fund are risk of loss of capital, counterparty risk, liquidity risk, sustainability risk and credit risk. For a description of all risks, please refer to the Sub-Fund's prospectus. The occurrence of any of the risks may result in a decrease in the net asset value of the Sub-Fund.

**DISCLAIMER : THIS SUB-FUND MAY INVEST UP TO 100% OF ITS ASSETS IN BONDS OF LOW CREDIT QUALITY, AND THEREFORE PRESENTS A VERY HIGH CREDIT RISK.**

### PERFORMANCE SCENARIOS

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance over the last 5 years.

Recommended investment period: 5 years Investment: 10,000 € Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment		
Stress	What you might get back after costs	8,633 €	6,476 €
	Average return each year	-13.67 %	-8.32 %
Unfavourable	What you might get back after costs	9,197 €	6,476 €
	Average return each year	-8.03 %	-8.32 %
Moderate	What you might get back after costs	10,187 €	11,003 €
	Average return each year	1.87 %	1.93 %
Favourable	What you might get back after costs	11,514 €	13,219 €
	Average return each year	15.14 %	5.74 %

This table shows the money you could get back over 5 years under different scenarios, assuming that you invest 10,000 €. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products.

The stress scenario shows what you might get back in extreme market circumstances.

## What happens if Tikehau Investment Management is unable to pay out?

The Management Company is a portfolio management company authorised and regulated by the Autorité des marchés financiers and must comply with the rules of organisation and operation, in particular in terms of own funds, intended to limit any risk of default. It is nevertheless specified that the Sub-Fund's assets are separate from those of the Management Company and that, as a result, any default by the Management Company shall not bring about a consequential default for the Sub-Fund, as the management of the Sub-Fund may be transferred to another management company.

The risk of the Sub-Fund defaulting therefore remains linked to the risk of the assets it holds defaulting in the context of the implementation of its investment strategy. The potential losses of any investor linked with this risk of default are not covered by a guarantee or compensation scheme of the investor.

It is also specified that the credit institution, Caceis Bank, in its capacity as depositary of the Sub-Fund responsible for the safe-keeping of the assets (the "Depositary") may have a risk of default, in which case the assets held by the Depositary could be lost. This risk of loss of assets is nonetheless limited by the application of rules foreseen in the applicable regulations, particularly as regards asset segregation. The Depositary is responsible in the event of a wilful or negligent breach of its obligations.

## What are the costs?

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time

### COSTS OVER TIME

The tables show the amounts that are taken from your investment to cover different types of costs. The amounts depend on how much you invest, how long you hold the product and how well the product does. These amounts depend on how much you invest and how long you hold the product. The figures are estimates and may change in the future.

- We have assumed that in the first year you would get back the amount that you invested (0% annual return).
- For the other holding periods we have assumed the product performs as shown in the moderate scenario.

Investment: 10,000 €	If you exit after 1 year	If you exit after 5 years
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Total costs	306.30 €	1,162.00 €
Impact of annual costs (*)	3.06 %	2.32 % each year

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 2.96 % before costs and -0.16 % after costs. We may share the cost with the person selling you the product to cover the services they provide.

### COMPOSITION OF COSTS

One-off entry or exit costs		If you exit after 1 year
<b>Entry costs</b>	1.00 % maximum of the amount you pay in when entering this investment. This includes the cost of distribution of your product.	Up to 100.00 €
<b>Exit costs</b>	We do not charge any exit costs for this product.	Up to 0.00 €
Recurring costs charged each year		
<b>Management fees and other administrative and operating costs</b>	1.61 % of the value of your investment per year. These are costs that we charge each year to manage your investments.	159.09 €
<b>Transaction costs</b>	0.17 % of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product.	16.73 €
Recurring costs charged under certain conditions		
<b>Performance related fees</b>	10.00 % of the annual performance net of management fees above the reference indicator €STR + 150 bps over a reference period of five years, provided that this performance fee is greater than 0 during the reference period in question. The actual amount will vary depending on how well your investment performs.	28.70 €

### How long should I hold it and can I take money out early?

Recommended holding period **5 years**

The recommended holding period is the minimum period recommended to maximize the probability of achieving the objectives of the strategy. You can request the redemption of your shares free of charge at any time.

### How can I complain?

Any complaints about the behaviour of your distribution agent must be sent to the agent, with a copy to Tikehau Investment Management, using the contact details indicated below.

Any complaints about the Management Company must be sent in writing to Tikehau Investment Management, 32 rue de Monceau, 75008 Paris or sent to the following email address: [client-service@tikehaucapital.com](mailto:client-service@tikehaucapital.com). The full complaints procedure can be found on our website [www.tikehaucapital.com](http://www.tikehaucapital.com).

### Other relevant information

Information about the Sub-Fund's past performance can be found on the Management Company's website.

In accordance with the applicable regulation, the SICAV's prospectus, the latest annual and semi-annual reports as well as the remuneration policy shall be sent to shareholders on request, addressed to: Tikehau Investment Management – 32 rue de Monceau 75008 Paris / Tel: 01 53 59 05 00 / Email: [client-service@tikehaucapital.com](mailto:client-service@tikehaucapital.com) and are available on the Management Company's website: <http://www.tikehaucapital.com>.

The Sub-Fund may be made up of other types of share classes. You will be able to find more information on these share classes in the SICAV's prospectus or on the company's website.